

EMPIRE THEATRES PTY LTD

ANNUAL REPORT

2019-2020

EMPIRE THEATRES PTY LTD

EMPIRE THEATRES FOUNDATION | EMPIRE THEATRE PROJECTS PTY LTD



EMPIRE

EMPIRE

EMPIRE

THEATRES



IMAGE BY STEPHEN HENRY



IMAGE BY DAMIEN BREDBERG



IMAGE BY JAY WENNINGTON

CORPORATE INFORMATION

AS AT 30 JUNE 2020

EMPIRE THEATRES PTY LTD

ACN 086 482 288
ABN 83 086 482 288

REGISTERED OFFICE:

56 Neil Street Toowoomba Queensland
4350

PO Box 1227 Toowoomba
Queensland 4350

Phone: 07 4698 9900

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EmpireTheatre @empire_theatre EmpireTheatre

BANKERS:

Heritage Bank, Heritage Plaza
Ruthven Street Toowoomba Queensland
4350

AUDITORS:

Queensland Audit Office
53 Albert St Brisbane QLD, 4000



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IMAGE BY KERRY SAUL





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OUR VISION

TO NURTURE, ENABLE AND INSPIRE THE CULTURAL CAPACITY
OF OUR COMMUNITY



OUR ROLES

PROVIDE world-class venues for performing arts and community activities.

DELIVER diverse performing arts experiences, anywhere.

ENGAGE with stakeholders to facilitate accessible performing arts experiences.



OUR VALUES, WE ARE...

VIBRANT

We are innovative, adventurous and bold, yet considered and accountable.

COLLABORATIVE

We cannot achieve our goals alone. We connect transparently with our owner, our communities, our clients and sponsors.

TRANSFORMATIONAL

We lead to change things for the better. We are opportunistic, adaptable and entrepreneurial.



OUR PRIORITIES

EXPAND the reach of the Empire.

INCREASE the younger demographic of Empire patrons.

PROVIDE improved support for the Friends of the Empire Theatre Inc.

INCREASE awareness of the value of the Empire to Toowoomba and the region.

TOOWOOMBA REGIONAL COUNCIL (TRC)

We are committed to working in partnership with TRC to assist achieving its priority of placing arts and culture at the centre of the community. As our owner, we will consult with and regularly report to the Council on our strategic direction and performance.

The Empire Theatres acknowledge the First Nations whose songlines traverse these lands we meet and work on, including the Western Wakka Wakka, Giabul, and Jarrowair, Jagara, Yuggera and Ugarapul peoples. We also honour the First Nations people who now call the Toowoomba region home.

EMPIRE THEATRES PTY LTD BOARD AND STAFF LISTS AS AT 30 JUNE 2020

BOARD OF DIRECTORS OF EMPIRE THEATRES PTY LTD

CHAIRMAN MR ANDREW WIELANDT

DEPUTY CHAIR MRS SHEENA LILEY OAM

COMPANY SECRETARY MR BILL ARMAGNACQ

MS JANELLE FLETCHER | MR MARK O'CONNELL | MR JOHN PEARSON | MS MELISSA TAYLOR (*resigned*) | MRS AMANDA TOLSON

TRUSTEES OF THE EMPIRE THEATRES FOUNDATION

CHAIR MS JANELLE FLETCHER

DR KATE FOY | MS CAROL JAMES | DR SHARYN DONALDSON | MR MATT CHERRY | MR BEN GOULDSON | MR RICHARD CHIVERRELL

EMPIRE THEATRES STAFF

GENERAL MANAGER KERRY SAUL

DEPUTY GENERAL MANAGER AND ADMINISTRATION MANAGER HELEN OLDHAM

TECHNICAL MANAGER TIM PANITZ

PROJECTS MANAGER JEANETTE WEDMAIER

EVENTS MANAGER RENAE McPHEE

MARKETING AND DEVELOPMENT MANAGER EMILEE NICHOLS

ACCOUNTANT ANTHONY NUNN

FINANCE OFFICER ALISON MURRELL

YOUTH ARTS DIRECTOR ARI PALANI

REGIONAL ARTS SERVICES NETWORK OFFICER MICHELLE BLAIR

PUBLICIST SARAH FLEMING

GRAPHIC DESIGNER CECILE KENEALY

MANAGEMENT SUPPORT OFFICER AND FOUNDATION OFFICER KATE BRENNAN

HEAD OF AUDIO STEVE ALEXANDER

THEATRE TECHNICIANS SHANE HOWARTH-CREWDSON | BEN HUNT | KRIS STEWART | ROBERT DARVALL

THEATRE TECHNICIAN TRAINEE ANDREW TAYLOR

BOX OFFICE KERRY POLITCH | ORA WHITLEY

CASUAL STAFF

BOX OFFICE WESLEYNE DRIMLEY | CLAIRE BOURKE

EVENTS ANGELA PONTING | ROSEMARY DOWNEY | LEIGH-ANNE JEFFRIES

YOUTH ARTS NICOLE HAEUSLER

TECHNICIANS MATTHEW SKERMAN | KEHAN RYLEY | AARON HANNANT | RILEY COCKERILL | LUCAS KUMMEROW

Approximately 40 other casual staff are employed in the technical and bar service areas. Approximately 160 active volunteer members of the Friends of the Empire Theatres Inc. perform duties including front of house, ushering, ticket collecting, biscuit baking and other services.

REPORTS

EMPIRE THEATRES PTY LTD CHAIRMAN'S REPORT

I find myself in an unusual position in writing my Chairman's Report for 2019-20. Looking back over the last 12 months, it was a highly successful year in terms of not only meeting our objectives of nurturing, enabling and inspiring cultural capacity in our region, but also in terms of attendance and financial outcomes. I am also writing this report at a time of uncertainty for our community and indeed the world in the face of the COVID-19 pandemic and its impact specifically on your Theatre into 2020 and likely in 2021.

Last financial year saw Empire Theatres Pty Ltd deliver a profit of \$19,597, whilst Empire Theatres Projects Pty Ltd saw its results within our budgeted expectations, as it continues its heavy investment in developing arts in our region.

We also saw 103,338 attendees over 690 performances attending your Theatre and precinct. Empire Theatres continued to offer a diverse range of both "buys" and "hires", ensuring there is something on offer for everyone's "cultural palate". My Board and I are grateful that your Theatre has such a dynamic and skilled workforce to deliver world class performances right here in Toowoomba. My personal thanks goes to General Manager Kerry Saul, his Heads of Department and the broader Empire Team. On behalf of the Board, thank you.

I would be remiss not to acknowledge the Empire Theatres Foundation, its Trustees and in particular outgoing Chair Sheena Liley (my Deputy Chair of the Theatre). Thank you Sheena for your passion, experience and commitment to the Foundation

and indeed the Theatre over many years. I also welcome incoming Chair Janelle Fletcher who I look forward to continue to work with for the betterment of arts in our region. Thank you also to my fellow Directors, the Friends of the Theatre and also the Toowoomba Regional Council for your dedication, commitment and enthusiasm.

As mentioned at the beginning of my report, globally we are facing the uncertainty of COVID-19 and the way it is impacting on our daily lives. The Board, Theatre management and our owners Toowoomba Regional Council are working diligently to ensure that when the uncertainty passes (which it will of course), we will be able to take advantage of the range of shows and performances as they become available. We are already seeing extreme interest in 2021 from artists and we can't wait to share with you what we have in store.

CHAIRMAN
EMPIRE THEATRES PTY LTD and
EMPIRE THEATRES PROJECTS PTY LTD

ANDREW WIELANDT

FRIENDS OF THE EMPIRE THEATRE INC PRESIDENT'S REPORT

I am privileged to present my first President's Report of the Friends of the Empire Theatre Pty Ltd for the year ending 30th June 2020. I would like to thank the executive and members of our Management Committee for guiding me through my first year which turned out to be very different for everyone. I am very fortunate to have a committee of diligent workers including Secretary Simon Pearl and Treasurer Gay Jorgensen.

Our membership is currently 281 which includes 166 volunteers. My thanks to Gay Jorgensen, Helen Oldham and Alison Murrell for the maintenance of our membership records throughout the year. I would also like to thank Gaye Raabe and the small but efficient Committee who completed the updated Membership Forms during the year.

The second half of this financial year has indeed been very trying for everyone involved with the Empire Theatre and I would like to congratulate the Management and staff of the Theatre for their work during the closure and their mammoth

efforts in bringing the venue back to life. I would also like to thank Renae McPhee for her regular updates to all the Friends throughout this period.

Donations to the Theatre for the current year totalled \$30,000.00 and included Sponsorship for *Mamma Mia!*, the purchase of live streaming equipment and a storage container. Our total donations since 1997 are now \$788,205.87.

I thank the Toowoomba Regional Council, the Board and Theatre Management and Staff for their support of the Friends of the Empire Theatre.

We all look forward to the next year.

PRESIDENT
FRIENDS OF THE EMPIRE THEATRE INC

MARGARET TURNBULL

EMPIRE THEATRES PTY LTD GENERAL MANAGER'S REPORT

There were highlights in the year that we are extremely proud of beyond the challenges brought to us by the COVID-19 pandemic and the effect it has had on our operations. *Mamma Mia!* broke our box office attendance record in no small manner with over 11,000 people attending the sold-out season. Our very last live performance prior to closing was the final show of Empire Theatres production of *Mamma Mia!*. On March 16, 2020 The Empire Theatre shut its doors and didn't reopen in the 2019-20 financial year. Prior to March, our venues had been operating at a high level of frequency with excellent results both financially and artistically. In February, Carl Barron performed five sold out shows. Through 2019, children's performances were very well attended and international performances from Suzi Quatro and Morgan Evans highlighted that we are able to present high calibre international stars in our city.

I congratulate our Youth Arts Director, Ari Palani on his appointment to the national Regional Arts Australia Board. I also commend the work being done in our region by Michelle Blair, our South West Queensland Regional Arts Service Network Officer. We continue to strive to create opportunity for the arts and to raise the cultural capacity of our region. Of note this year is that we have lost all our casual staff due to COVID and our permanent staff have also been impacted. Financially, our two companies were in an excellent position prior to closure. We

have been supported by TRC with a rent reduction. Thank you to our dedicated staff and volunteers. The role of the Empire Management Team, Helen Oldham, Tim Panitz, Emilee Nichols, Jeanette Wedmaier, and Renae McPhee are integral to the success of the Empire Precinct. I also wish to personally acknowledge the dedication and efforts of our Chairman Andrew Wielandt and our Board and Foundation trustees.

Importantly, we appreciate the valued relationships that we have built with all our loyal patrons and clients. I also acknowledge and thank our supporters and donors, who continue to grow, have stayed with us and provide essential support for the arts in our region. We look forward to a challenging year reactivating our beautiful venues as we are able to do.

GENERAL MANAGER
EMPIRE THEATRES PTY LTD and
EMPIRE THEATRES PROJECTS PTY LTD

KERRY SAUL

EMPIRE THEATRES FOUNDATION CHAIR'S REPORT

The past year has been a full and interesting time for the Foundation. In November 2019, we awarded 28 Youth Bursaries with recipients presenting from various parts of the Western, Southern and Darling Downs. The reach is pleasing and reinforces the fact that the good work of the Foundation and all it offers is spreading. It's heart-warming and reaffirming to see so many young people enthusiastic about their craft and future in the Arts.

Our biennial bursary the Brian Boak Bursary is awarded this year to an outstanding performer in their chosen discipline. Interviews are being conducted at the time of print.

COVID-19 has changed the landscape globally in many areas – not least the Arts. The fall out for the Arts industry is devastating and far reaching. The road back will be long and arduous I'm sure, but not impossible. That being said, a symphony will always be a symphony, equally, the words of Shakespeare will not change. There will always be a story to tell, we will just need to become creative in how we choose deliver it.

The Foundation is committed to supporting the Arts in this region and will continue to do so with an innovative and creative approach. Now is not the time to be silent but rather positive and inspiring. Of course, none of this can be achieved and we would cease to exist without the unwavering support of our sponsors and donors. Thank you.

Thank you also to Trustees for your efforts and support, Empire Theatres Board Chair, Andrew Wielandt and Directors. General Manager, Kerry Saul and Empire Staff – particularly Foundation Officer Kate Brennan.

CHAIR
EMPIRE THEATRES FOUNDATION

JANELLE FLETCHER



MY CAT LIKES TO HIDE IN BOXES

This performance was developed by Empire Theatres in conjunction with the *First 5 Forever* early literacy program. A dramatic musical reading of the Eve Sutton Book, *My Cat Likes To Hide in Boxes* engaged six highly skilled local performers, creatives and musicians with interactive song and movement along with the story.

Auslan signing was also incorporated to increase accessibility along with pre and post show activities to build a full and comprehensive experience. Utilizing the existing relationships between the Empire Theatre, Toowoomba Regional Libraries and the Toowoomba Concert Orchestra, SWQ Regional Arts invested in the development and tour of this project to fill the need, particularly in the western regions, for a high quality accessible production within the *First 5 Forever* program.

The two week tour included 11 libraries in the Toowoomba region, four in the Maranoa Region and three in Balonne Shire with more than 800 attendees across the 18 performances. It was well received by all audiences and feedback indicated future performances would be well supported. The strategic investment by SWQ Regional Arts built networks, opportunity and product that will assist in cultural development for the community into the future.

THRIVE ON ARTS FESTIVAL / PARADISE THE PARROT

25-29 SEPTEMBER 2019, EMPIRE CHURCH THEATRE

The 2019 *Thrive on Arts Festival* featured an original Australian theatre piece for children, *The Adventures of Paradise the Parrot*. The story was inspired by the collective narrative written by attendees to the 2018 *Thrive on Arts Festival*, which came to life on the original *Paradise the Parrot* interactive sculpture, displayed throughout the festival on the Empire Church Lawn.

The story was taken, absurdity and all, and transformed through a creative development process into a 45 minute one man show. Performer Michael Johnson was joined by theatre maker and Director Kate Murphy to create the work with assistance from Dramaturge Ari Palani. While this was not a First Nations work, artists and advisors Libby Harward and Aunty Glenda were invited

335 PATRONS ENGAGED WITH ADVENTURES OF PARADISE THE PARROT



into the creative process to advise and bring First Nations perspectives to ensure cultural sensitivity was maintained.

Funded through the Queensland Government's Queensland Arts Showcase Program (QASP), Arts Ignite funding stream, the project went through two main Creative Development phases and then intensive



rehearsals leading up to the five day, ten show season as part of the Festival.

Design elements of the production including the projected background images and the *Paradise the Parrot* puppet were designed by Sue Loveday, who was the original artist behind the 2018 *Paradise the Parrot* interactive sculpture where the story originated. Sue was joined by textile artist Marian Reginato to create *Paradise* in puppet form.

Feedback gathered on this project indicates the next step for this performance would be to develop it to be provided in schools, especially considering the environmental messaging. 335 patrons engaged with *Adventures of Paradise the Parrot* and audiences were invited to engage with the show by decorating the set with paper feathers of their own creation.

REGIONAL TOURING INITIATIVE 2019

THROUGH THE PERFORMING ARTS SUPPORT PROGRAM (PASP) AND REGIONAL TOURING INITIATIVE 2019, TWO FORMER EMPIRE THEATRES HOMEGROWN PERFORMANCES WERE ABLE TO TRAVEL AND PERFORM OUTSIDE THE IMMEDIATE TOOWOOMBA AREA

Children's Theatre performance *Charlotte's Web* and vocal cabaret, *The Diva Diaries*, toured areas such as Oakey, Milmerran and Crows Nest where there was highly positive feedback from patrons of all performances.

The PASP micro grant allowed the creatives involved in these performances to pay 27 artists and personnel and enlisted the assistance of 48 volunteers across all performances. Taking advantage of the touring initiative, *The Diva Diaries* were provided invaluable experience in regards to the challenges of touring, increasing the confidence of their production team, in connecting with other regional venues and presenters, as well as exploring other touring options in the future.

Following the success of the *Charlotte's Web* tour, there are plans to look at touring the performance across Queensland in 2021 to around 15 communities. Former Homegrown performance, *The Boyos Shindig*, was planned to perform at the *Melbourne International Comedy Festival 2020*, which was unfortunately cancelled due to COVID-19, but will be remounted for the festival next year.

This program has allowed the building of relationships between artists, creatives and regional arts bodies, assisting to create a sustainable environment for arts in the region into the future.





LIGHT UNITE LIGHTS UP THEATRE

The Empire Theatres precinct lit up the night on Wednesday April 15, 2020 in support of health workers and to highlight the struggling entertainment industry during the COVID-19 pandemic of 2020.

This event was undertaken as part of a national initiative by the Australasian Lighting Industry Association (ALIA), with the Empire Theatre joining many other venues across the country, simultaneously presenting their own spectacular light shows.

The Empire Theatre's contribution was projected on the impressive façade of the art deco theatre for several hours and was livestreamed on social media, where the recording was viewed more than 14,000 times in just a few days. The projection included imagery from the Empire Theatres previous musical productions, from inside the auditorium, impressive colourful projections and animations and notably faces of local health workers.

Empire Theatres Technical manager, Tim Panitz, said the team were thrilled to have the opportunity to provide an entertaining beacon of hope to be enjoyed from the safety of audience members homes.

"I saw it as a chance to give back, thank our health workers and also highlight the issues faced by the Entertainment Sector due to COVID-19," Mr Panitz said. "It was also a great way for our theatre staff to do what they do best on a positive project that is a good news story in these uncertain times."

Mr Panitz said the concept for the projection was the result of group discussions amongst staff with key Creative Direction led by Head of Lighting Ben Hunt.

"Just over 100 hours of work was undertaken to create our Light Unite contribution, across a range of skill sets including video design and programming, lighting design and programming, graphic design, projection install, logistics, liaison and of course catering. It was important to include images of our health workers to give it a personal touch."

"The outcome was fabulous on a number of fronts. We received great feedback locally and from national peers, local media coverage and Seven News Sydney. I received many personal thankyou's from health workers in our community and it was a great morale boost, giving a unity of purpose to our teams who have all been working from home for the past three weeks."

The Empire Theatres thanks onsite restaurant, Encores, for dinner and dessert for the team and the Darling Downs Health communications team for their assistance.

LIGHT UNITE IMAGES BY BEN HUNT

HEAVY IS THE HEAD THAT WEARS THE CROWN

EMPIRE YOUTH ARTS SENIOR IMPACT ENSEMBLE 2019
PRESENTED *THE [REDACTED] NEW CLOTHES AND OTHER STORIES*
FOR THE POST APOCALYPSE ACROSS TWO PERFORMANCES FROM
OCTOBER 18-19.

As the 14th IMPACT Ensemble production, in the 9th year of the program, *[REDACTED]* included 12 participants and was based on the fable *The Emperor's New Clothes* by Hans Christian Andersen, exploring how the duality of truth and lies effect those who are both telling and listening. This work was written by the ensemble themselves with assistance by Empire Youth Arts Director, Ari Palani and assistant director, Nicole Haeusler over the course of five months of weekly meetings and rehearsals.

"I believe that processes like these are vital, and it is a supreme privilege to be a part of, because the people onstage represent all the important aspects of who we are as humans, and their perspectives are important parts of who we are as a nation. They continue to inspire me from long before this show, and will continue to, for long after these lights have dimmed." - Ari Palani- Youth Arts Director

The Empire Youth Arts IMPACT program encompasses the philosophy that the work should be for, with and by young people and seeks to champion work that elevates youth creative voices and respectfully inspire change within our communities. IMPACT continues to be a platform for youth voice and creative expression as well as a skill building performance project for those who wish to go on to pursue creative careers and tertiary options.



SWQ REGIONAL ARTS SERVICES NETWORK

Throughout the 2019/2020 Financial Year, the South West Regional Arts Services Network (SQW-RASN) was incredibly active, providing a huge variety within the arts across a vary large area. Arts Festival and Conference, Arts Ablaze was held in Kooralbyn from 2-6 October 2019 with close to 4000 attendees and a total of 246 artists employed to contribute. SWQ-RASN investment in the event allowed RADF officers across Queensland to connect through two sessions within the program, including a networking session and a forum.

Events RASN supported included October's Granite Belt Art & Craft Trail across 27 venues, public art event Lanescape in Goondiwindi and the construction of the Harmony Centre in St George which is currently on hold. RASN will continue to work with this project to build

capacity and brand awareness before the infrastructure is completed. Into the future, RASN is continuing to work with a number of organisations to arrange a series of networking events, workshops, as well as a Creative Career Forum utilising keynote speakers from the major institutes in Toowoomba including Galleries, Theatre and Museums.

Young people are high on the agenda with RASN working with Toowoomba Regional Council's Youth Connect in the second stage of a project to increase arts engagement in young people across the region and the Oakey Youth Project, funded by the Public Health Network, allowing an Indigenous Artist work in the community and collaborate on the final design on a mural on the exterior of the library. RASN received and applied for more funding for Digitising Workshops for local groups and committees, and received funding from Access Arts to assist the Mani Tribe to develop a business plan for their gallery space in St George.

RASN will continue to support the Granite Belt Art & Craft Trail, the Harmony Centre, Indigenous Languages Project, Lockyer Creative Collection, Project Footprints with Cobb & Co Museum and Toowoomba Regional Art Gallery and the Yuleba War Mural restoration as the projects continue.

THE NEIGHBOURHOOD

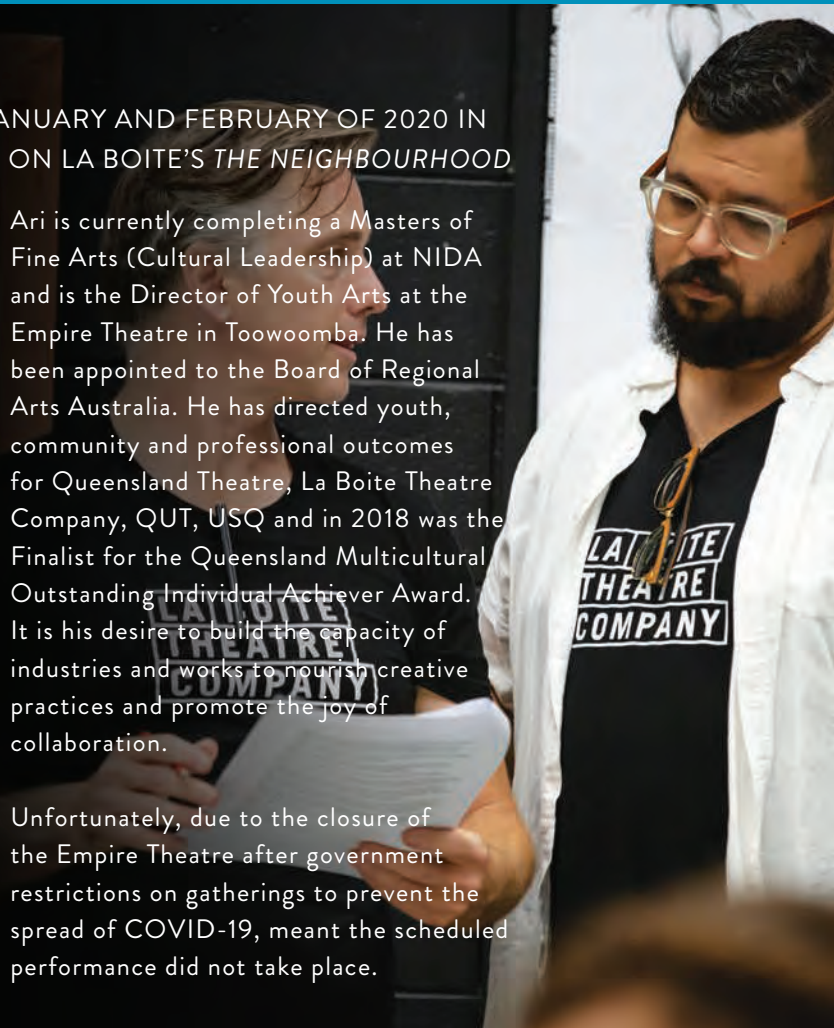
EMPIRE THEATRES CREATIVE, ARI PALANI SPENT JANUARY AND FEBRUARY OF 2020 IN BRISBANE, AS A CO-CREATOR AND CO-DIRECTOR ON LA BOITE'S *THE NEIGHBOURHOOD*

The Neighbourhood explored the complex stories and shared experiences of First Nations individuals, first generation migrants and refugees and was performed by the storytellers themselves. In a collaboration with La Boite Theatre, The Empire Theatre and Multicultural Australia, *The Neighbourhood* was performed at La Boite Theatre and was slated for two performances at the Empire Theatre from March 27-28, 2020. The partnership with La Boite allowed Ari to provide his skills and his expertise in creative collaborative work and working with migrants and refugees.

Co-creator, Ari Palani noted: *The makers of this show and the leadership team at La Boite Theatre Company demonstrate some of the most important aspects of who we are as humans, and their perspectives are integral parts of who we are and the nation we are becoming together. I am immensely proud of the time, effort and space that we have decorated together, and this narrative will inspire me long after these theatre lights have dimmed and you have returned to your homes.*

Ari is currently completing a Masters of Fine Arts (Cultural Leadership) at NIDA and is the Director of Youth Arts at the Empire Theatre in Toowoomba. He has been appointed to the Board of Regional Arts Australia. He has directed youth, community and professional outcomes for Queensland Theatre, La Boite Theatre Company, QUT, USQ and in 2018 was the Finalist for the Queensland Multicultural Outstanding Individual Achiever Award. It is his desire to build the capacity of industries and works to nourish creative practices and promote the joy of collaboration.

Unfortunately, due to the closure of the Empire Theatre after government restrictions on gatherings to prevent the spread of COVID-19, meant the scheduled performance did not take place.



WHAT OUR PATRONS SAY...

WE USED THE EMPIRE THEATRE TO HOST A BUSINESS CONFERENCE AND COULDN'T HAVE MADE A BETTER CHOICE.

A BEAUTIFULLY RESTORED THEATRE WITH CONTEMPORARY FACILITIES AND FRIENDLY AND ATTENTIVE STAFF. HIGHLY RECOMMEND A VISIT.

WE TRAVELLED FROM BRISBANE TO SEE POSTMODERN JUKEBOX AT THE EMPIRE THEATRE. THE SHOW ITSELF WAS GREAT BUT I WAS ALSO THRILLED BY THE EMPIRE THEATRE WHICH HAS BEEN BEAUTIFULLY RESTORED.


“ Our experience was enhanced by the proximity of the eating areas at Walton Stores as we drove for 2hrs to attend and needed to eat before the performance. We loved everything about the night!!! ”

PROUD OF THIS CITY FOR ITS SUPPORT OF LOCAL TALENT AND ALWAYS GRATEFUL FOR THE FORESIGHTED PEOPLE WHO ENCOURAGED AND SUPPORTED THE RESTORATION OF ONE OF THE CITIES FINEST BUILDING. THE EMPIRE IS BEAUTIFUL.

17,336 FACEBOOK FOLLOWERS



SINCE 2015, CAMERATA HAVE PERFORMED



20

TIMES AT THE EMPIRE THEATRES

eCrowd 
subscribers

37,726

TOTAL # ATTENDEES TO
CARL BARRON

7,761



NUMBER OF PAIRS
OF FLIPPERS
USED IN
MAMMA MIA!



2019-2020 OVERVIEW

FINAL ATTENDANCE NUMBER 103,338



TOTAL NUMBER
OF EVENTS


690



ATTENDED A YOUTH
ARTS VIRTUAL CLASS
IN TERM 2

TOTAL NUMBER OF ATTENDEES TO
MAMMA MIA!

11,189



EMPIRE THEATRES' SPONSORS AND DONORS

THE EMPIRE THEATRES' BUSINESS PARTNERS ARE LIKE-MINDED ORGANISATIONS WITH A SHARED COMMITMENT TOWARDS QUALITY, INNOVATION AND INSPIRATION IN DELIVERING THEIR OWN CUSTOMER FOCUSED PERFORMANCE WITHIN OUR COMMUNITY. THESE MUTUALLY BENEFICIAL PARTNERSHIPS ENABLE THE EMPIRE THEATRE TO EXPAND ITS PROGRAMMING DIVERSITY.

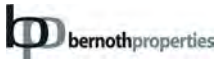
PRESENTING PARTNERS



BUSINESS PARTNERS



FOUNDATION SPONSORS



SUPPORTERS



MEDIA PARTNERS



THANK YOU TO THE FOLLOWING DONORS FOR THEIR VERY GENEROUS SUPPORT, AND TO OUR MANY OTHER DONORS FOR HELPING NURTURE, ENABLE AND INSPIRE THE CULTURAL CAPACITY OF OUR COMMUNITY... WE COULDN'T DO IT WITHOUT YOU!

Clive and Conchita Armitage | Ron and Shelly Barclay | Ian and Lynn Sharpe | Beris Broderick | Ross and Fay Miller | Sheena Liley
Sharyn Donaldson | Ben Gouldson | Carol James | Richard Chiverrell | Matt Cherry | Marie T Harris | Christine Leaves | Angela Ryan | Helen Vaughan
Robyn Campbell | Tracy Carmody | Kate Foy | Anthony Warwick | Norah Marshall | Leonie Quick | Brett Gredig | Paul Hendon | Owen Scholes and Family

HIGHLIGHTS

POSSUM MAGIC

DATE OF PERFORMANCE(S) Monday 5 & Tuesday 6 August, 2019 | NUMBER OF PERFORMANCES 3
PAID ATTENDANCE 2522 | TOTAL ATTENDANCE 2783

REVIEWS / QUOTES / ABOUT

With over 5 million copies sold, Australia's top-selling picture book needs no introduction.

This brand new stage adaptation of *Possum Magic*, a magical Australian classic by Monkey Baa Theatre Company, enchanted Empire Theatre audiences and delivered an unforgettable experience for children and adults alike.

CHILDREN'S THEATRE
PRODUCTION



MUCH ADO ABOUT NOTHING BY WILLIAM SHAKESPEARE

DATE OF PERFORMANCE(S) Saturday 7 September, 2019 | NUMBER OF PERFORMANCES 1
PAID ATTENDANCE 380 | TOTAL ATTENDANCE 477

Much Ado About Nothing is one of Shakespeare's contemporary comedy's where romance is thwarted by dastardly plots, misinformation, false accusations, broken promises, and bumbling cops. Or is it?

Thou and I are too wise to woo peaceably Act 5, Scene 2

Bell Shakespeare – arguably the best Shakespearean Theatre Company - Herald Sun

REVIEWS / QUOTES / ABOUT

DRAMA
PRODUCTION



CARL BARRON - SKATING RINK FOR FLIES

DATE OF PERFORMANCE(S) Tuesday 28, Wednesday 29 & Friday 31 January, Saturday 1 & Sunday 2 February, 2020
NUMBER OF PERFORMANCES 5 | PAID ATTENDANCE 7756 | TOTAL ATTENDANCE 7761

REVIEWS / QUOTES / ABOUT

Voted number one comedian two years running, Carl's show - *Skating Rink for Flies* was a night where he ponders things we all think about but never mention... things like plastic bags, peanut butter and the possible emotions of an ant.

Five out of five performances sold out in the main auditorium!

COMEDY
HIRE



STU LARSEN

DATE OF PERFORMANCE(S) Sunday 1 March, 2020 | NUMBER OF PERFORMANCES 1
PAID ATTENDANCE 431 | TOTAL ATTENDANCE 446

Stu Larsen returned to his home town of Toowoomba for a special preview performance of his newest album *MARIGOLD*.

His performance at the Empire Theatre was his only Australian show in the tour and occurred prior to the closure of the Theatre due to the COVID-19 pandemic.

REVIEWS / QUOTES / ABOUT

MUSIC
HIRE



MAMMA MIA!

DATE OF PERFORMANCE[S] Thursday 5 - Sunday 8 March + Thursday 12 - Sunday 15 March, 2020

NUMBER OF PERFORMANCES 8 | PAID ATTENDANCE 10 060 | TOTAL ATTENDANCE 11 109

Mamma Mia! was the highest selling musical in Empire Theatre history and patrons loved it! It was also the final performance before the closure of the theatre due to the COVID-19 pandemic.

CONGRATULATIONS - A SPECTACULAR EVENT - SHOWCASING THE REGION'S AMAZING TALENT

Excellent performance, as good as if not better than the same show I saw in Melbourne and Brisbane.

This show was brilliant. Thoroughly enjoyed it from beginning to end.

Loved this cast, they were fantastic.

I saw the Brisbane production of Mamma Mia! and can honestly say Toowoomba was better! I have never seen every member of the audience stand for a musical that wasn't opening or closing night like they did Saturday night. The standard of the Empire production is always exceptional though this year was next level. The outdoor dining area made it feel like we were in Melbourne. The cast were exceptional. Well done to everyone involved.

Thanks for bringing great theatre to regional Qld.

Proud of this city for its support of local talent and always grateful for the foresighted people who encouraged and supported the restoration of one of the city's finest buildings. The Empire is beautiful.

The show was fabulous. I took my husband and it was his first attendance at Empire Theatre. We had a great afternoon out. Thank you and thank the cast, just fantastic.

The performance of Mamma Mia! was outstanding! Such a credit to everyone involved!

The performance and cast were well equivalent to any major city production and feel very fortunate to have been able to see them and experience such wonderful talent so close to home.

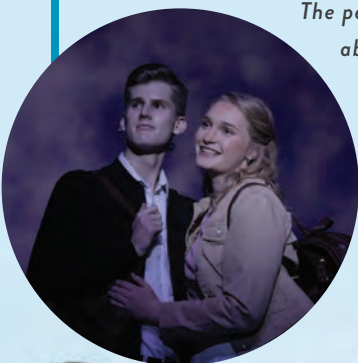
So good to have a quality, funny, local production that is reasonably priced to get more people to the theatre.

Brilliant. Loved the singing at the end. Just an extra high you want as an audience member. All musicals should perform the hit songs at the end.

The performance was sensational and very professional. We loved it!

Wonderful performance, was blown away with the quality. I've seen the same show in London and it was just as good.

REVIEWS / QUOTES





VALE, PROF. PETER SWANNELL AM

Esteemed former Chairman of the Empire Theatres Pty Ltd, Professor Peter Swannell AM, passed away on Wednesday January 8, 2020.

Empire Theatres General Manager Kerry Saul said Prof. Swannell's passing was a great loss to performing arts in the Darling Downs.

"We have lost a passionate leader and supporter of the Empire Theatre and arts in Toowoomba," Mr Saul said.

Current Empire Theatres Chairman of the Board, Andrew Wielandt said the Empire Theatres Board along with the rest of the Toowoomba community, would be deeply impacted by his passing.

"He was not only a strong and passionate leader for us at the Empire Theatre, but indeed for our whole community and will be missed by all here at the theatre."

Prof. Swannell served as Chairman of the Board a total of 18 years, since the inception of the Empire Theatres Pty Ltd in 1999 until he stepped down in October 2017. He served with immense dedication and distinction through periods of great development and change with the Empire Theatre's precinct, including the official inclusion of the Empire Church Theatre and the construction of the newest venue to the precinct, the Armitage Centre.

His tenure as Chairman included many achievements and milestones, the most recent of which was the Empire Theatres Open Day celebrating the 20th Anniversary of the reopening of the theatre in 1997.

EMPIRE THEATRE ADVOCATE SHEENA LILEY RECEIVES OAM

LONG SERVING EMPIRE THEATRE ADVOCATE SHEENA LILEY HAS BEEN NAMED AS A RECIPIENT OF THE ORDER OF AUSTRALIA FOR HER SERVICE TO THE COMMUNITY.

Mrs Liley was a founding trustee of the Empire Theatres Foundation and served as Chair of the Foundation Trustees for 9 years until she stepped down in 2019, assisting to facilitate more than 400 young people to develop their skills in the arts with the Youth Arts Bursary program, as well as giving developing and established performers a boost in their disciplines via the Brian Boak Bursary. Mrs Liley has also served as a Director on the Empire Theatres Board for more than 20 years, acting as Deputy Chair of the Board for the past 12 years, a role she holds to this day. Mrs Liley said she was greatly honoured to be a recipient of the prestigious accolade.

"It feels a little odd to be singled out when I know so many people who already do so much for the community, and I don't see myself as better or different to those people. There is a great tradition of volunteering in Toowoomba and certainly the Empire Theatres itself with the restoration and the institution it has become, has been done through the hard work of volunteers from the Restoration Committee right through to the Friends of the Empire."

"The performing arts are essential as a pointer to a healthy and vibrant community; Performing arts is food for the soul."

The Empire Theatres team extends our congratulations to Mrs Liley for this outstanding achievement and thanks her for her years of service and support.

2019-2020 ATTENDANCE

VENUE	EVENT	SOLD	COMPS / FREE EVENTS	TOTAL
JULY 2019				
Empire Theatre	Toni Childs Retrospective	572	104	676
Empire Theatre	Johnny Cash Live	320	79	399
Empire Theatre	Bolshoi Ballet Spartacus	0	816	816
Empire Theatre	The Cat in the Hat	1177	16	1193
Empire Theatre	Narnia The Musical	2482	103	2585
Empire Theatre	Eisteddfod July Sessions 2019	4209	1	4210
Armitage Centre	Young People Circus Workshop	18	0	18
Armitage Centre	Performance Troupe Workshop	10	0	10
Armitage Centre	Wolfgang Kids Workshop	14	0	14
Armitage Centre	Wolfgang's Magical Musical by Circa	269	66	335
Armitage Centre	Tribute to the Delltones	68	4	72
Armitage Centre	Rugby League the Musical	30	21	51
Armitage Centre	Cool Nights Big Band July	126	0	126
Empire Studio Room	The Boyos Shindig (<i>Homegrown</i>)	192	0	192
AUGUST 2019				
Empire Church Theatre	Picnic at Hanging Rock	396	0	396
Empire Church Theatre	Sisters	117	56	173
Empire Church Theatre	Bloom Sings Stevie Nicks & Linda Ronstadt	127	2	129
Empire Theatre	Eisteddfod August 2019	1716	1	1717
Empire Theatre	Possum Magic	2522	261	2783
Empire Theatre	Soweto Gospel Choir	346	20	366
Empire Theatre	Practically Perfect (<i>Daytime Series</i>)	626	84	710
Empire Theatre	The Wedding Singer	2192	104	2296
Empire Theatre	Yamato Drummers	272	41	313
Empire Theatre	The Killer Queen Experience	869	47	916
Empire Theatre	The Sound of Music	248	13	261
Armitage Centre	I Want to Know What Love Is	91	51	142
Armitage Centre	Buddy Holly in Concert	65	2	67
Armitage Centre	Big Band and RnB Extravaganza	149	10	159
Empire Studio Room	Puck (<i>Homegrown</i>)	70	0	70
SEPTEMBER 2019				
Empire Theatre	Anh Do - The Happiest Refugee Live	1550	7	1557
Empire Theatre	Lee Kernaghan	1497	42	1539
Empire Theatre	Much Ado About Nothing	380	97	477
Empire Theatre	My Fair Lady	3027	330	3357
Empire Theatre	Post Modern Jukebox	383	4	387
Empire Theatre	Queensland Pops Orchestra	376	14	390
Empire Theatre	Queensland Symphony Orchestra	581	145	726
Empire Theatre	Spot	585	81	666
Empire Theatre	The Jungle Book	920	16	936
Armitage Centre	Flipperos Camp Workshop	27	0	27
Armitage Centre	Half Day Camp	12	0	12
Armitage Centre	Kindy Camp Workshop	29	0	29
Armitage Centre	Lollipop and Grandpa's Back Garden Safari	0	783	783
Armitage Centre	Paw Patrol Screening	311	8	319
Armitage Centre	Roy Orbison <i>Reborn</i>	225	0	225
Armitage Centre	Taste of Circus Workshop	19	0	19
Armitage Centre	Roald Dahl's The Twits	1148	111	1259
Armitage Centre	We Live Here	64	66	130
Empire Studio Room	Scope Theatre Festival (<i>Homegrown</i>)	151	18	169
OCTOBER 2019				
Empire Church Theatre	Cool Nights Big Band	117	0	117
Empire Church Theatre	Camerata Strings Workshop 2019	23	0	23
Empire Theatre	Back to the Tivoli	623	93	716
Empire Theatre	Kris Kristofferson	1181	44	1225
Empire Theatre	Ben Portsmouth is Elvis	768	7	775
Empire Theatre	From Abbey Road to Empire	752	194	946
Empire Theatre	Sydney Comedy Festival Showcase	404	10	414
Empire Theatre	Andrew O'Keefe SHOUTS Johnny O'Keefe	490	81	571

VENUE	EVENT	SOLD	COMPS / FREE EVENTS	TOTAL
Empire Theatre	Imperial Russian Ballet: <i>Swan Lake</i>	828	16	844
Empire Theatre	The Glenn Miller Orchestra	331	26	357
Empire Theatre	Morgan Evans	1548	11	1559
Armitage Centre	Celebrating Doris Day	132	3	135
Armitage Centre	Echoes of Pink Floyd	124	47	171
Armitage Centre	The [REDACTED] <i>New Clothes & Other Stories for the Post-Apocalypse</i>	294	12	306
Armitage Centre	The Longest Minute	159	23	182
Armitage Centre	Who's the Man?	239	7	246
NOVEMBER 2019				
Empire Theatre	A Christmas Wish	663	179	842
Empire Theatre	Charli & the Chocolate Factory	2170	32	2202
Empire Theatre	Jimmy Barnes	1430	112	1542
Empire Theatre	Mark Vincent and Tommy Fleming	557	16	573
Empire Theatre	Once Upon A Time	755	6	761
Empire Theatre	Smokie in Concert 2019	938	11	949
Empire Theatre	Suzi Quatro	1371	10	1381
Empire Theatre	The Kings of Country Rock Tour	519	7	526
Empire Theatre	Young Stars of Country Reunion	431	44	475
Armitage Centre	Fortified: Amity Dry	94	7	101
Armitage Centre	Opera Gala: Amore	351	14	365
Armitage Centre	The Carnival Dream	839	37	876
Armitage Centre	The Highwaymen Tribute Show	116	5	121
Armitage Centre	Timeless: A QSO Simulcast	0	265	265
Armitage Centre	When the World Was Wide	174	10	184
DECEMBER 2019				
Empire Theatre	Cinderella	1049	121	1170
Empire Theatre	Tenori (<i>Daytime Series</i>)	1000	133	1133
Empire Theatre	A Very Kransky Christmas	648	20	668
Empire Studio Room	The Flute The Lantern & Spell (<i>Homegrown</i>)	117	17	134
JANUARY 2020				
Empire Church Theatre	The 18 Hour Play Project 2020	18	0	18
Armitage Centre	The Owl's Apprentice	58	33	91
Armitage Centre	Shadow Puppet Workshop	19	0	19
Armitage Centre	Crazy Science Show	344	6	350
FEBRUARY 2020				
Empire Church Theatre	Cool Nights Big Band	113	0	113
Empire Theatre	Carl Barron	7756	5	7761
Empire Theatre	Arj Barker	570	6	576
Empire Theatre	Gina Jeffreys	340	50	390
Empire Theatre	Abbey Road	617	90	707
Empire Theatre	Murphy's Pigs (<i>Daytime Series</i>)	1178	95	1273
Empire Theatre	Leaving Jackson	536	11	547
Armitage Centre	Flickerfest	162	16	178
Armitage Centre	Damien Leith - A Tribute to Roy Orbison	252	2	254
MARCH 2020				
Empire Theatre	Stu Larsen	431	15	446
Empire Theatre	Mamma Mia!	10060	1129	11189
		74267	6702	80969

PAID	COMPS / FREE EVENTS
Empire Theatre 66794	Empire Theatre 5000
Armitage Centre 6032	Armitage Centre 1609
Empire Studio Room 530	Empire Studio Room 35
Empire Church Theatre 911	Empire Church Theatre 58
TOTAL 74267	TOTAL 6702
	TOTAL ATTENDANCE 80969



ANNUAL GENERAL MEETING

MONDAY 19 OCTOBER, 2020

56 NEIL STREET TOOWOOMBA, QUEENSLAND 4350



FRONT AND BACK COVER IMAGES BY BEN HUNT

Empire Theatres Pty Ltd & Controlled Entities
ABN 83 086 482 288

Financial Statements
For the year ended 30 June 2020

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Directors Report

Your Directors present their report on the company and its controlled entities for the year ended 30 June 2020.

Directors

The names of the Directors in office at any time during, or since the end of the financial year are:

Mr A Wielandt (Chairman)

Mrs S Liley (Deputy Chair)

Mr T Armagnacq

Ms M Taylor (Ceased 14 April 2020)

Mr M O'Connell

Mrs J Davis

Mr D Pearson

Mrs A Tolson

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the consolidated group has been to develop, foster, maintain and provide facilities for all kinds of artistic expression in the Performing Arts, pursuant to the Operating Agreement with Toowoomba Regional Council.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Review of Operations

The consolidated profit of the group for the financial year ended 30 June 2020 was \$126,065 (2019: \$13,172 profit). The consolidated group is exempt from income tax.

The company received a Community Service Obligation subsidy from the Toowoomba Regional Council of \$1,661,009 (2019: \$1,141,859) during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the consolidated group, the results of those operations, or the state of affairs of the consolidated group in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operation of the company and the expected results of those operations in future financial years are uncertain due to COVID-19. As such, these have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company. The impact of COVID-19 has been discussed further in Note 2.

Environmental Regulation

The consolidated group's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends were paid, recommended or declared during the year (2019: \$nil).

Directors Report

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the consolidated group. However Directors and Officers are insured under the Toowoomba Regional Council's insurance policy.

Proceedings on Behalf of Consolidated Group

No person has applied for leave of court to bring proceedings on behalf of the consolidated group or intervene in any proceedings to which the consolidated group is a party for the purpose of taking responsibility on behalf of the consolidated group for all or any part of those proceedings.


The consolidated group was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.307C of the *Corporations Act 2001* is set out on page 3 and forms part of this director's report.

Signed in accordance with a resolution of the Board of Directors:

Date: 01 October 2020
Toowoomba



Andrew Wielandt
Chairman



Thomas Armagnacq
Director

Auditor's Independent Declaration

To the Directors of Empire Theatres Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

Independence declaration

As lead auditor for the audit of Empire Theatres Pty Ltd for the financial year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

NAME

as delegate of the Auditor-General

DATE

QUEENSLAND AUDIT OFFICE
BRISBANE

Statement of Comprehensive Income

For the year ended 30 June 2020

	Note	Consolidated		Company	
		2020 \$	2019 \$	2020 \$	2019 \$
Income from Continuing Operations					
Income	3(a)	2,966,869	3,248,750	2,229,761	2,787,915
Other Income	3(b)	96,941	87,739	74,922	62,738
Grants, donations and sponsorship	3(c)	1,673,940	1,549,059	1,194,919	1,222,843
Total Income from Continuing Operations		4,737,750	4,885,549	3,499,602	4,073,495
Expenses from Continuing Operations					
Cost of sales	4	1,649,281	1,935,742	1,186,108	1,480,898
Marketing expenses		265,617	209,636	254,299	199,841
Occupancy expenses		315,000	420,000	315,000	420,000
Administration expenses	5	1,044,155	1,146,078	911,398	1,040,006
Building maintenance expenses		586,042	536,799	586,042	536,799
Other expenses	6	751,591	624,121	227,159	349,124
Total Expenses from Continuing Operations		4,611,685	4,872,376	3,480,005	4,026,668
Operating result for the year		126,065	13,172	19,597	46,827
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income attributable to the members of the entity		126,065	13,172	19,597	46,827

The accompanying notes form part of these financial statements

Statement of Financial Position
 As at 30 June 2020

	Note	Consolidated		Company	
		2020 \$	2019 \$	2020 \$	2019 \$
Assets					
Current Assets					
Cash and cash equivalents	7	1,796,512	1,046,495	492,465	748,840
Trade and other receivables	8(a)	99,204	92,627	89,854	90,977
Financial Assets	9	1,000,000	2,000,000	1,000,000	1,250,000
Inventories	10	9,206	15,069	9,206	15,069
Total Current Assets		2,904,923	3,154,191	1,591,525	2,104,887
Non-Current Assets					
Non-current Receivables	8(b)	-	-	382,385	371,664
Non-current Investments	11	-	-	1	1
Total Non-Current Assets		-	-	382,386	371,665
TOTAL ASSETS		2,904,923	3,154,191	1,973,912	2,476,551
Liabilities					
Current Liabilities					
Trade Payables	12	958,480	1,383,624	650,854	1,222,901
Provisions	13	388,425	317,418	388,425	317,418
Total Current Liabilities		1,346,905	1,701,042	1,039,279	1,540,319
Non-Current Liabilities					
Non-Current Provisions	13	40,502	61,698	40,502	61,698
Total Non-Current Liabilities		40,502	61,698	40,502	61,698
Total Liabilities		1,387,407	1,762,740	1,079,780	1,602,017
Net Assets		1,517,516	1,391,451	894,131	874,534
Equity					
Contributed Equity	16	1	1	1	1
Accumulated Surplus		1,517,515	1,391,450	894,130	874,533
Total Equity		1,517,516	1,391,451	894,131	874,534

The accompanying notes form part of these financial statements

Statement of Changes in Equity
 For the year ended 30 June 2020

Consolidated	Contributed Equity \$	Accumulated Surplus \$	Total \$
Balance at 1 July 2018	1	1,378,278	1,378,279
Add: Adjustment for Revenue Recognition	-	2,838	2,838
Comprehensive Income			
Operating result from continuing operations	-	13,172	13,172
Other comprehensive income for the year	-	-	-
Total Comprehensive Income for the year	-	13,172	13,172
Balance at 30 June 2019	1	1,391,450	1,391,451
Comprehensive Income			
Operating result from continuing operations	-	126,065	126,065
Other comprehensive income for the year	-	-	-
Total Comprehensive Income for the year	-	126,065	126,065
Balance at 30 June 2020	1	1,517,515	1,517,516
Company			
Balance at 1 July 2018	1	827,706	827,707
Comprehensive Income			
Operating result from continuing operations	-	46,827	46,827
Other comprehensive income for the year	-	-	-
Total Comprehensive Income for the year	-	46,827	46,827
Balance at 30 June 2019	1	874,533	874,534
Comprehensive Income			
Operating result from continuing operations	-	19,597	19,597
Other comprehensive income for the year	-	-	-
Total Comprehensive Income for the year	-	19,597	19,597
Balance at 30 June 2020	1	894,130	894,131

The accompanying notes form part of these financial statements

Statement of Cash Flows
For the year ended 30 June 2020

Note	Consolidated		Company	
	2020	2019	2020	2019
	\$	\$	\$	\$
Cash flows from operating activities				
<i>Inflows</i>				
Receipts from customers	2,280,962	3,267,880	2,265,032	2,807,044
Community service obligations received	1,161,009	1,141,859	1,161,009	1,141,859
Receipts from grants, donations and sponsorship	436,484	445,387	33,909	80,984
Interest received	52,071	60,719	30,053	35,717
<i>Outflows</i>				
Payments to suppliers and employees	(4,180,509)	(4,364,470)	(3,996,378)	(3,638,731)
Net cash provided by/(used in) operating activities	(249,983)	551,375	(506,375)	426,873
Cash flows from investing activities				
Maturity/(purchase) of investments (net)	1,000,000	(210,000)	250,000	(250,000)
Net cash provided by/(used in) investing activities	1,000,000	(210,000)	250,000	(250,000)
Net increase/(decrease) in cash held	750,017	341,375	(256,375)	176,873
Cash and cash equivalents at the beginning of the financial year	1,046,495	705,120	748,840	571,966
Cash and cash equivalents at the end of the financial year	8 1,796,512	1,046,495	492,465	748,840

The accompanying notes form part of these financial statements

Notes to the Financial Statements

For the year ended 30 June 2020

The financial statements cover the consolidated financial statements and notes of Empire Theatres Pty Ltd and its controlled entities ('Group'), and the separate financial statements and notes of Empire Theatres Pty Ltd as an individual parent entity ('Parent Entity').

Objectives and principal activities of the company

The group aims to be recognised as the focal point for the professional presentation of arts, entertainment and corporate events within the region. The principal activities of the group is to develop, foster, maintain and provide facilities for all kinds of artistic expression in the Performing Arts, pursuant to the Operating Agreement with the Toowoomba Regional Council.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations and in compliance with the *Corporations Act 2001*. These financial statements are presented in Australian Dollars.

With respect to compliance with Australian Accounting Standards and Interpretations, the group has applied those requirements applicable to not-for-profit entities, as the group is a not-for-profit public sector entity. Except where stated, the historical cost convention is used.

Going Concern

The company is dependent upon continued funding from Toowoomba Regional Council to ensure that the entity can continue to operate as a going concern. Toowoomba Regional Council has agreed to provide ongoing financial support to ensure the company can meet its debts as they fall due.

Principles of consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by Empire Theatres Pty Ltd at the end of the reporting period. A controlled entity is any entity over which Empire Theatres Pty Ltd has the power to govern the financial and operating policies so as to obtain benefits from the entity's activities. The group consists of Empire Theatres Pty Ltd, Empire Theatre Projects Pty Ltd and Empire Theatres Foundation. Control of Empire Theatres Foundation is subject to compliance with the Empire Theatres Foundation Trust Deed.

In preparing the consolidated financial statements, all inter-group balances and transactions between entities in the group have been eliminated on consolidation.

Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Notes to the Financial Statements
 For the year ended 30 June 2020

Note 1: Summary of significant accounting policies

(a) Revenue and other income

The Empire Theatres is the largest performing arts precinct in regional Australia and has several performance and function spaces. Revenue comes from theatre productions, hire of function spaces and sale of goods such as merchandise, food and drinks. The company receives grants, donations and sponsorship which allows the continuation of operations. Other smaller revenue streams relate to interest received, marketing income and other immaterial income.

All revenue is stated net of the amount of goods and services tax (GST).

Products and Services	Nature and timing of revenue recognition
Sale of Goods such as merchandise and drinks	Revenue from the sale of goods is recognised at the fair value of the consideration received at the point of sale.
Productions, Functions and Hires	Revenue from productions, functions and hires is recognised when the production takes place. Due to COVID-19, a number of productions were postponed. In this instance, revenue is not recognised but the cash is held within the Statement of Financial Position under Box Office Ticket Prepayments until the event takes place.
Grants	Grants, subsidies, donations and contributions that are unrestricted are recognised as revenue when the company obtains control over them, which is usually upon receipt of funds. Where grants are received that are restricted in nature, revenue is recognised as the various performance obligations under the funding agreement are fulfilled.
Sponsorship	Empire Theatres Pty Ltd receives sponsorship in relation to various events such as support of the Foundation and Dining Partner Sponsorship. Sponsorship is given in return for increasing the presence of the sponsoring entities in the community. In return, the sponsors receive ticketing for the event and recognition. Revenue is recognised on an accrual basis in line with the sponsorship contract.
Donations	Revenue from donations received is recognised on receipt.
Other revenue comprises revenue from marketing, projects and small immaterial income streams.	This revenue falls in line with revenue from contracts with customers (AASB15) and is recognised at the fair value of the consideration received at the point of sale. Where projects span a period of time, revenue is recognised over the life of the project.
Interest Received	Interest received is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

(b) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, all cash and cheques receipted but not banked at the year end, deposits held at call with financial institutions.

(c) Receivables

Receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(d) Financial Assets

Financial assets contain held-to-maturity investments that have fixed maturities greater than three months, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in the statement of comprehensive income through the amortisation process and when the financial asset is derecognised.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value on the first in first out basis.

(f) Property, plant & equipment

In accordance with the Operating Agreement between the company and the Toowoomba Regional Council (dated 11th July 2014), all items of non-technical property, plant and equipment valued in excess of \$5,000 is held by Toowoomba Regional Council.

All other items of property, plant and equipment are treated as an expense in the year of acquisition.

(g) Financial instruments

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Group becomes a party to the contractual provisions to the financial instrument.

Financial instruments are classified and measured as follows:

Cash and cash equivalents — held at fair value through profit and loss

Receivables — held at amortised cost

Financial assets — held at amortised cost

Payables — held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Group does not enter into, or trade with, such instruments for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the group holds no financial assets classified at fair value through the Statement of Comprehensive Income.

(h) Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the group during the reporting period that remains unpaid. The balance is recognised as a current liability with the amount normally being paid within 30 days of recognition of the liability.

Box office prepayments are recognised at the completion of the performance.

Security deposits are recognised at the completion of the performance or function.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(i) Employee Benefits

Provision is made for the group's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Those cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.

(j) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing, which are disclosed as operating cash flows.

(k) Critical accounting estimates and judgements

The preparation of the financial statements requires the determination and use of certain critical accounting estimates, assumptions and management judgements about the carrying amounts of assets and liabilities. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Estimates and assumptions that have a potential significant effect are outlined in the following notes:

Employee benefits - Note 14

(l) Comparative figures

Where required by Australian Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Notes to the Financial Statements
 For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(m) New and revised accounting standards

The company adopts all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised accountant standards has not resulted in any significant impact on the reported financial position, financial performance or cash flows of the company.

Australian Accounting Standards and interpretations that came into effect in the reporting year were adopted by the company for the year ended 30 June 2020 are outlined below:

Accounting Standard	Effective Date	Nature of Change	Impact
AASB 15 Revenue from Contracts with Customers	1 July 2019	AASB 15 replaces AASB 118 Revenue, AASB 11 Construction Contracts and some revenue related interpretations. It contains a comprehensive and robust framework for the recognition, measurement and disclosure of revenue from contracts with customers	The new requirements have not resulted in a significant impact to the entity.
AASB 16 Leases	1 July 2019	AASB 16 Leases replaced AASB 117 Leases and some lease-related interpretations. It requires all leases to be accounted for 'on-balance sheet' by lessees, other than short-term and low value asset leases. It also requires new and different disclosures about leases.	The new requirements have not resulted in a significant impact to the entity.
AASB 1058 Income of Not-for-Profit Entities	1 July 2019	AASB 1058 replaces AASB1004 Contributions. It establishes revenue recognition principles for not-for-profit entities where the consideration provided to acquire an asset is significantly less than the fair value of that asset. It will also defer income recognition in some circumstances for not-for-profit entities, particularly where there is a performance obligation or any other liability.	The new requirements have not resulted in a significant impact to the entity.

All other Australian Accounting Standards that have recently been issued or amended but are not yet effective have had no material impact on the company's accounting policies or on these financial statements. The company does not intend to adopt any of these pronouncements before their effective dates.

(n) Authorisation of financial statements for issue

The financial statements are authorised for issued by the Directors at the date of signing the Directors' Declaration.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 2: Impacts from COVID-19 pandemic

Empire Theatres' operations have been severely impacted by the COVID-19 pandemic. The impact to Empire Theatres financial statements for the current financial year are noted below.

Statement of Comprehensive Income

	2020
Revenue	\$
Lost revenue from cancelled and postponed performances, events and functions	(880,000)
Lost revenue from bar sales	(110,000)
Lost revenue from ticketing sales	(140,000)
Lost revenue from External hires	(15,000)
Expenses	
Staff moved to 80% capacity in the last week of June	4,365
Net decrease in operating capability	<u><u>(1,140,635)</u></u>

In addition to the above significant transactions, the following were identified.

All events after March 16th 2020 were cancelled or postponed up until the 23rd of August 2020.

The operating budget prior to March 16th 2020 was in a very good position with the management accounts reporting a profit at the end of February of \$253,610.

Once Empire Theatres was unable to operate, all casual staff had their employment terminated. Permanent staff moved to an 80% salary position in the last week of June 2020 and remain working at 80% capacity. The impact of this was a reduction in expenses of \$4,365.

The impacts will continue into the 2020/2021 financial year and beyond while Empire Theatres is unable to operate at full capacity.

Empire Theatres major production Mamma Mia assisted with the financial outcome for the 2019/2020 year. The final performance was held on March 16th 2020 before the impact of COVID-19 hit. Mamma Mia contributed \$140,000 to the operating result of Empire Theatres.

Empire Theatres received additional support from Toowoomba Regional Council via invoice credits of \$105,000, being a nominal amount paid for three months rental.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 3: Income	Consolidated		Company	
	2020	2019	2020	2019
	\$	\$	\$	\$
(a) Income				
Sale of Goods	311,589	317,995	307,416	310,604
Rendering of Services	1,656,080	1,912,211	1,651,293	1,912,211
Productions	999,200	1,018,544	271,052	565,099
	<u>2,966,869</u>	<u>3,248,750</u>	<u>2,229,761</u>	<u>2,787,915</u>
(b) Other income				
Interest Received	52,071	60,719	30,053	35,717
Other Revenue	44,870	27,021	44,870	27,021
	<u>96,941</u>	<u>87,739</u>	<u>74,922</u>	<u>62,738</u>
(c) Grants, donations and sponsorship				
Community Service Obligation				
- Toowoomba Regional	1,161,009	1,141,859	1,161,009	1,141,859
Grants and subsidies	335,304	221,612	-	-
Sponsorships	141,993	93,975	-	-
Donations	35,634	91,613	33,909	80,984
	<u>1,673,940</u>	<u>1,549,059</u>	<u>1,194,919</u>	<u>1,222,843</u>

Note 4: Cost of sales

Labour	605,481	712,282	433,837	551,063
Advertising	88,626	165,717	49,617	118,894
Catering	236,330	200,812	227,721	192,374
Venue Hire	24,018	29,534	22,383	27,990
Performance Fees	189,355	301,380	171,386	264,029
Royalties and Licenses	103,593	92,545	11,865	34,909
Stock Purchases	158,234	149,884	116,723	118,738
Other	243,645	283,590	152,577	172,901
	<u>1,649,281</u>	<u>1,935,742</u>	<u>1,186,108</u>	<u>1,480,898</u>

Note 5: Administration Expenses

Labour and Training	750,308	739,995	610,573	625,621
Finance Costs	18,134	36,455	18,101	36,447
Equipment Purchases	34,427	40,473	34,427	40,473
Motor Vehicle Expenses	38,986	42,279	38,986	42,279
Stationery, Telephone and Postage	26,454	34,276	26,445	34,039
Professional Fees	66,176	59,825	53,324	50,975
Subscriptions	7,662	7,809	7,395	7,546
Board Expenses	17,796	21,915	17,796	21,915
Other	84,212	163,051	104,351	180,711
	<u>1,044,155</u>	<u>1,146,078</u>	<u>911,398</u>	<u>1,040,006</u>

Total audit fees paid to the Queensland Audit Office relating to the 2019/20 consolidated financial statements are quoted to be \$30,000 (2019: \$26,000) and for the Company, they are quoted to be \$20,000 (2019: \$18,750). There are no non-audit services included in this amount.

Notes to the Financial Statements
 For the year ended 30 June 2020

	Consolidated		Company	
	2020	2019	2020	2019
	\$	\$	\$	\$
Note 6: Other expenses				
Labour and Training	163,780	392,039	126,823	147,967
Professional Fees	-	-	-	-
Sponsorship	1,378	3,611	-	-
Donation Expenditure	22,869	173,736	19,001	67,176
Grant Expenditure	87,778	42,650	-	-
Advertising	-	752	-	752
Other	475,786	11,334	81,334	133,229
	751,591	624,121	227,159	349,124

Note 7: Cash and cash equivalents

Cash on hand	7,201	7,201	7,201	7,201
Cash at bank	1,789,311	1,039,294	485,264	741,639
	1,796,512	1,046,495	492,465	748,840

Note 8: Receivables

(a) Current

Receivables	99,204	92,627	89,854	90,977
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(b) Non-Current

Receivables	-	-	382,385	371,664
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Note 9: Financial Assets

Held to maturity investment	1,000,000	2,000,000	1,000,000	1,250,000
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Held-to-maturity investments were invested at an interest rate of 1.7% (2019: 2.35% - 2.4%)

Note 10: Inventories

Bar stocks - at cost	9,206	15,069	9,206	15,069
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Note 11: Investments

Empire Theatres Projects Pty Ltd	-	-	1	1
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This company is a wholly owned subsidiary of Empire Theatres Pty Ltd.

Notes to the Financial Statements
For the year ended 30 June 2020

	Consolidated		Company	
	2020	2019	2020	2019
	\$	\$	\$	\$
Note 12: Payables - Current				
Liabilities				
Payables	75,389	186,362	25,756	171,928
Security deposits - hires	66,032	142,824	66,032	142,824
Box office ticket prepayments	355,910	647,913	355,910	647,913
Sundry payables and accrued expenses	444,234	400,399	203,156	260,236
Unearned income	16,915	6,126	-	-
	958,480	1,383,624	650,854	1,222,901
Note 13: Provisions				
Employee benefits				
Opening balance	379,116	380,207	379,116	380,207
Additional provisions	143,584	122,623	143,584	122,623
Amounts used	(93,773)	(123,713)	(93,773)	(123,713)
Closing Balance	428,927	379,116	428,927	379,116
Analysis of provisions for employee benefits				
Current	388,425	317,418	388,425	317,418
Non-current	40,502	61,698	40,502	61,698
	428,927	379,116	428,927	379,116

Note 14: Contingent liabilities and contingent assets

In the ordinary course of business the company is entering into agreements to produce shows or commit to functions or hires of the various facilities as part of the Empire Theatres complex. These agreements can be up to three years in advance. In the event the company cannot meet its contractual agreements it may be liable for damages.

Note 15: Related party transactions

Transactions with parent entity

The company is wholly owned by the Toowoomba Regional Council. During the year, Toowoomba Regional Council contributed \$1,156,721 (2019: \$1,179,859) to the company as a Community Service Obligation of the Council. Some of this sits within the balance sheet as funds to be distributed to other recipients: \$18,510 (2019: \$38,000)

During the year, the company paid \$397,253 (2019: \$501,316) to Toowoomba Regional Council for building rent, motor vehicle rent and insurance.

During the financial year, the company received \$98,619 (2019: \$53,547) from Toowoomba Regional Council for services provided.

Transactions between related parties are on normal commercial terms and conditions no more favourable to those available to other parties unless otherwise stated.

Notes to the Financial Statements
 For the year ended 30 June 2020

Note 15: Related party transactions (continued)

Transactions with controlled entities

There is currently \$382,385 owing from Empire Theatre Projects Pty Ltd (2019: \$371,664).

Transactions with Key Management Personnel (KMP)

KMP includes the Directors of the company and controlled entities and the General Manager. KMP compensation paid or accrued, during the 2019/20 year comprises:

	Consolidated		Company	
	2020	2019	2020	2019
	\$	\$	\$	\$
Short-term employee benefits	137,952	137,915	137,952	137,915
Post-employment benefits	16,440	15,121	16,440	15,121
Long-term benefits	-	-	-	-
Termination benefits	-	-	-	-
	154,392	153,036	154,392	153,036

In addition to the remuneration above, during the year \$600 per quarter was paid to board members for their service. This was waived for the last quarter due to COVID-19.

Transactions with other related parties

The consolidated entity received income of \$56,122 (2019: \$53,785) and incurred expenses of \$nil (2019: \$16,573) from companies that are related parties to Key Management Personnel. These transactions were at arm's length and were in the normal course of operations.

Note 16: Contributed Equity

One fully paid ordinary share	1	1	1	1
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Note 17: Events after the reporting period

The Directors are not aware of any events after the balance sheet date that will have a material impact on this financial report.

Note 18: Company details

The registered office and principal place of business of the company is:

Empire Theatre
 56 Neil Street, Toowoomba,
 Qld 4350

Directors' Declaration

In accordance with a resolution of the directors of Empire Theatres Pty Ltd, the directors declare that:

- 1 The financial statements and notes, as set out on pages 4 to 17, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements, and the Corporations Regulation 2001;
 - (b) give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date of the company.
- 2 In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Date: 01 October 2020
Toowoomba



Andrew Wielandt
Chairman



Thomas Armagnacq
Director

Empire Theatre Projects Pty Ltd
ABN 61 135 705 878

Financial Statements
For the year ended 30 June 2020

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Directors Report

Your Directors present their report on the company for the year ended 30 June 2020.

Directors

The names of the Directors in office at any time during, or since the end of the financial year are:

Mr A Wielandt
Mr M O'Connell

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The company was established to increase the breadth and depth of the community's connection with the performing arts in the Toowoomba Regional Council area.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Review of Operations

The operating result for the financial year ended 30 June 2020 was \$70,946 (2019: \$23,028 profit). The company is exempt from income tax.

A review of the operations of the company during the financial year shows the results of those operations as follows:

- Gross income from box office and entry fees during the financial year totalled \$504,732 (2019: \$453,445).

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operation of the company and the expected results of those operations in future financial years are uncertain due to COVID-19. As such, these have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company. The impact of COVID-19 has been discussed further in Note 2.

Environmental Regulation

The company's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends were paid, recommended or declared during the year (2019: \$nil).

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company. However Directors and Officers are insured under the Toowoomba Regional Council's insurance policy.

Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

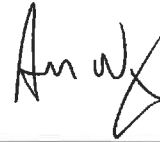
Directors Report

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.307C of the *Corporations Act 2001* is set out on page 3 and forms part of this director's report.

Signed in accordance with a resolution of the Board of Directors:

Date: 30th SEPTEMBER 2020
Toowoomba



Andrew Wielandt
Director



Mark O'Connell
Director

Auditor's Independent Declaration

To the Directors of Empire Theatre Projects Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

Independence declaration

As lead auditor for the audit of Empire Theatre Projects Pty Ltd for the financial year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

NAME

as delegate of the Auditor-General

DATE

QUEENSLAND AUDIT OFFICE
BRISBANE

Statement of Comprehensive Income
 For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income from Continuing Operations			
Income	3(a)	508,905	460,836
Grants, donations and sponsorship	3(b)	413,484	274,450
Interest Received		5,820	3,875
Total Income from Continuing Operations		<u>928,208</u>	<u>739,161</u>
Expenses from Continuing Operations			
Cost of sales	4	463,519	455,871
Marketing expenses		2,239	1,296
Administration expenses	5	114,920	89,916
Other expenses	6	40,502	88,490
RASN expenses	7	204,434	80,560
RADF expenses	7	31,648	-
Total Expenses from Continuing Operations		<u>857,262</u>	<u>716,133</u>
Operating result for the year		<u>70,946</u>	<u>23,028</u>
Other Comprehensive Income		<u>-</u>	<u>-</u>
Total Comprehensive Income attributable to the members of the		<u>70,946</u>	<u>23,028</u>

The accompanying notes form part of these financial statements

Statement of Financial Position
 As at 30 June 2020

	Note	2020 \$	2019 \$
Current Assets			
Cash and cash equivalents	8	470,160	240,605
Total Current Assets		<u>470,160</u>	<u>240,605</u>
Total Assets		<u>470,160</u>	<u>240,605</u>
Liabilities			
Current Liabilities			
Payables	9	282,645	134,758
Total Current Liabilities		<u>282,645</u>	<u>134,758</u>
Non-Current Liabilities			
Payables	11	382,385	371,664
Total Non-Current Liabilities		<u>382,385</u>	<u>371,664</u>
Total Liabilities		<u>665,031</u>	<u>506,422</u>
Net Assets		<u>(194,871)</u>	<u>(265,817)</u>
Equity			
Contributed Equity	12	1	1
Accumulated Surplus		(194,872)	(265,818)
Total Equity		<u>(194,871)</u>	<u>(265,817)</u>

The accompanying notes form part of these financial statements

Statement of Changes in Equity
For the year ended 30 June 2020

	Contributed Equity \$	Accumulated Surplus \$	Total \$
Balance at 1 July 2018	1	(288,846)	(288,845)
Comprehensive Income			
Operating result from continuing operations	-	23,028	23,028
Total Comprehensive Income for the year	-	23,028	23,028
Balance at 30 June 2019	1	(265,818)	(265,817)
Comprehensive Income			
Operating result from continuing operations	-	70,946	70,946
Total Comprehensive Income for the year	-	70,946	70,946
Balance at 30 June 2020	1	(194,872)	(194,871)

The accompanying notes form part of these financial statements

Statement of Cash Flows
 For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
<i>Inflows</i>			
Receipts from customers		508,905	460,836
Receipts from grants, donations and sponsorship		413,484	274,450
Interest received		5,820	3,875
<i>Outflows</i>			
Payments to suppliers and employees		(698,654)	(592,995)
Net cash provided by/(used in) operating activities		<u>229,554</u>	<u>146,166</u>
Net increase/(decrease) in cash held		<u>229,554</u>	<u>146,166</u>
Cash and cash equivalents at the beginning of the financial year		<u>240,605</u>	<u>94,440</u>
Cash and cash equivalents at the end of the financial year	8	<u>470,160</u>	<u>240,605</u>

The accompanying notes form part of these financial statements

Notes to the Financial Statements
For the year ended 30 June 2020

The financial statements cover the Empire Theatre Projects Pty Ltd as an individual entity.

Objectives and principal activities of the company

To provide outstanding Arts experiences in southern regional Queensland contexts whilst maintaining sustainable business practices.

Empire Theatres Pty Ltd established the Projects Company to increase the breadth and depth of the community's connection with the performing arts in the Toowoomba Regional Council area.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations and in compliance with the *Corporations Act 2001*. These financial statements are presented in Australian Dollars.

With respect to compliance with Australian Accounting Standards and Interpretations, the company has applied those requirements applicable to not-for-profit entities, as the company is a not-for-profit public sector entity. Except where stated, the historical cost convention is used.

Going Concern

The company is dependent upon continued funding from Empire Theatres Pty Ltd to ensure that the entity can continue to operate as a going concern. Empire Theatres Pty Ltd has agreed to provide ongoing financial support to ensure the company can meet its debts as they fall due.

Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Note 1: Summary of significant accounting policies

(a) Revenue and other income

The Empire Theatre Projects company is committed to delivering arts programs in the region providing excellent education resources to schools in the region, producing contemporary new work and facilitating community based events. Through Empire Youth Arts Programme, the Projects Company offers workshops in Toowoomba and at regional centres including Dalby and the Lockyer Valley, holiday workshops, education resource programs and the elite youth performance program. Revenue streams come from productions, sale of merchandise, food and drinks, grants and sponsorship. Smaller revenue streams relate to interest received.

All revenue is stated net of the amount of goods and services tax (GST).

Products and Services	Nature and timing of revenue recognition
Box Office Revenue	Revenue from productions is recognised when the production takes place.
Grants	Grants, subsidies, donations and contributions are recognised as revenue when the company obtains control over them, which is usually upon receipt of funds. Where grants are received that are restricted in nature, revenue is recognised as the various performance obligations under the funding agreement are fulfilled. Projects receives grants in relation to the Regional Arts Development Fund and the Regional Arts Services Network.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

Sponsorship	Empire Theatre Projects received sponsorship in relation to the Mamma Mia Production. Sponsorship is provided towards the production in return for Empire Theatres increasing the presence of the sponsoring entities in the community through including their logos in its correspondence and other public material. In return, the sponsors receive ticketing for the event and brand recognition. Revenue is recognised on an accrual basis in line with the sponsorship contract period.
Interest Received	Interest received is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

(b) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, all cash and cheques received but not banked at the year end, deposits held at call with financial institutions.

(c) Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remains unpaid. The balance is recognised as a current liability with the amount normally being paid within 30 days of recognition of the liability.

(d) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing, which are disclosed as operating cash flows.

(e) Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

There are no key estimates. The Directors believe that all receivables will be collected in full, and therefore no provision for impairment has been made.

(f) Comparative figures

Where required by Australian Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(g) New and revised accounting standards

The company adopts all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised accountant standards has not resulted in any significant impact on the reported financial position, financial performance or cash flows of the company.

Australian Accounting Standards and interpretations that came into effect in the reporting year were adopted by the company for the year ended 30 June 2020 are outlined below:

Accounting Standard	Effective Date	Nature of Change	Impact
AASB 15 Revenue from Contracts with Customers	1 July 2019	AASB 15 replaces AASB 118 Revenue, AASB 11 Construction Contracts and some revenue related interpretations. It contains a comprehensive and robust framework for the recognition, measurement and disclosure of revenue from contracts with customers	The new requirements have not resulted in a significant impact to the entity.
AASB 16 Leases	1 July 2019	AASB 16 Leases replaced AASB 117 Leases and some lease-related interpretations. It requires all leases to be accounted for 'on-balance sheet' by lessees, other than short-term and low value asset leases. It also requires new and different disclosures about leases.	The new requirements have not resulted in a significant impact to the entity.
AASB 1058 Income of Not-for-Profit Entities	1 July 2019	AASB 1058 replaces AASB1004 Contributions. It establishes revenue recognition principles for not-for-profit entities where the consideration provided to acquire an asset is significantly less than the fair value of that asset. It will also defer income recognition in some circumstances for not-for-profit entities, particularly where there is a performance obligation or any other liability.	The new requirements have not resulted in a significant impact to the entity.

All other Australian Accounting Standards that have recently been issued or amended but are not yet effective have had no material impact on the company's accounting policies or on these financial statements. The company does not intend to adopt any of these pronouncements before their effective dates.

(h) Authorisation of financial statements for issue

The financial statements are authorised for issued by the Directors at the date of signing the Directors' Declaration.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 2: Impacts from COVID-19 pandemic

A significant portion of Empire Theatre Projects operations have been impacted by the COVID-19 pandemic. The company have assessed the impacts on its financial statements for the current year, and further impacts are expected to continue into the 2020-21 financial year.

The following transactions were recorded by Empire Theatre Projects during the 2019-20 financial year in response to the COVID-19 pandemic.

Statement of Comprehensive Income

	2020
Revenue	\$
Loss of Box Office Income	(22,000)
Loss of Income from Empire Youth Art Classes	(8,000)
Loss of income from productions	(25,040)
Expense	
Reduced staff costs	1,244
Net decrease in operating capability	<u><u>(53,796)</u></u>

Loss of income from productions is in relation to projects and shows that were postponed until the financial year ending 30 June 2021. These include the Dalby Impact Ensemble, Home Grown Shows, Almost Maine, Wife for Rent and Hell Yeah.

Empire Theatre Projects were unable to retain the services of a casual facilitator. A contracted facilitator for classes was also unable to be retained.

In addition to the above significant transactions, the following were identified.

Various partnerships with projects have been lost as a result of COVID-19 such as partnerships with La Boite.

Empire Projects was impacted by the loss of face to face Youth Arts classes during the period of March to June. Conversion to online delivery reduced some of the loss and meant there was still ability for the company to realise income. The losses to Projects were mitigated by releasing casual staff.

School workshops were cancelled and there were no school holiday programs in April.

Staff hours were reduced to 80% and will continue in this capacity in to the financial year ending 30 June 2021 until restrictions are eased further.

Notes to the Financial Statements
 For the year ended 30 June 2020

Note 3(a): Income	2020	2019
	\$	\$
Box office & entry fee revenue	504,732	453,445
Merchandise Sales	4,173	7,391
	<u>508,905</u>	<u>460,836</u>

Note 3(b): Grants, donations and sponsorship

Grants and subsidies	9,571	31,800
Sponsorships	78,000	50,000
Regional Art Services Network Income	294,265	159,650
Regional Arts Development Fund	31,648	33,000
	<u>413,484</u>	<u>274,450</u>

Note 4: Cost of sales

Artists Fees	68,598	96,030
Employee Expenses	152,875	139,435
Marketing	53,090	62,291
Materials	47,661	32,945
Royalties and Licences	91,728	57,636
Other Expenses	49,567	67,534
	<u>463,519</u>	<u>455,871</u>

Note 5: Administration Expenses

Employee Expenses	111,045	84,178
Other	3,875	5,738
	<u>114,920</u>	<u>89,916</u>

Note 6: Other expenses

Labour and Training	15,291	40,740
Audit Fees	7,553	5,100
Grant Expenditure	16,000	42,650
Other expenses - Other	1,659	-
	<u>40,502</u>	<u>88,490</u>

Total audit fees paid to the Queensland Audit Office relating to the 2019/20 financial statements are quoted to be \$6,000 (2019: \$5,100). An additional charge in the year of \$1,900 relates to adjustments to the 2018/19 financial statements. There are no non-audit services included in this amount.

Note 7: RASN and RADF Expenses

Regional Arts Services Network (RASN) is a new approach to delivering state-wide art services. The expenses relate to the costs involved in delivering on-the-ground art services to the South West Queensland region to drive regional development and improve arts outcomes.

Regional Arts Development Fund (RADF) is a fund received from Toowoomba Regional Council. This is to be distributed to different organisations who apply for funding to support Regional Arts.

Note 8: Cash and cash equivalents

Cash at bank	<u>470,160</u>	<u>240,605</u>
	<u>470,160</u>	<u>240,605</u>

Notes to the Financial Statements
For the year ended 30 June 2020

	2020	2019
Note 9: Payables	\$	\$
(a) Current Liabilities		
Sundry payables and accrued expenses	282,645	134,758
	282,645	134,758

Note 10: Contingent liabilities and contingent assets

In the ordinary course of business the company is entering into agreements to produce shows or commit to functions or hires of the various facilities as part of the Empire Theatres complex. These agreements can be up to three years in advance. In the event the company cannot meet its contractual agreements it may be liable for damages.

Note 11: Related party transactions

Transactions with parent entity

The company is wholly owned by Empire Theatres Pty Ltd, which in turn is wholly owned by the Toowoomba Regional Council.

During the year, Toowoomba Regional Council contributed \$31,648 (2019: \$33,000) to the company for the Regional Arts Development Fund.

During the financial year, the company provided \$54,761 (2019: \$7,273) to Toowoomba Regional Council for services provided.

During the financial year, income from transactions with Empire Theatres Foundation totalled \$10,000 (2019: \$10,000) relating to sponsorship income.

Loans outstanding at the end of the year to Empire Theatres Pty Ltd total \$382,385 (2019: \$371,664)

Transactions between related parties are on normal commercial terms and conditions no more favourable to those available to other parties unless otherwise stated.

Transactions with Key Management Personnel (KMP)

KMP includes the Directors of the company and the executive management team. The executive management team includes the General Manager. There was no remuneration paid to KMP in the year (2019: \$nil).

	2020	2019
Note 12: Contributed Equity	\$	\$
One fully paid ordinary share	1	1

The company has authorised share capital amounting to one ordinary share of no par value.

Note 14: Events after the reporting period

The Directors are not aware of any events after the balance sheet date that will have a material impact on this financial report.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 15: Company details

The registered office and principal place of business of the company is:

Empire Theatre
56 Neil Street
Toowoomba
Qld 4350

Directors' Declaration

In accordance with a resolution of the directors of Empire Theatre Projects Pty Ltd, the directors declare that:

- 1 The financial statements and notes, as set out on pages 4 to 14, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements, and the *Corporations Regulation 2001*;
 - (b) give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date of the company.
- 2 In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Date: 30TH SEPTEMBER 2020
Toowoomba



Andrew Wielandt
Director



Mark O'Connell
Director

Empire Theatres Foundation
ABN 69 130 487 365

Financial Statements
For the year ended 30 June 2020

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Statement of Comprehensive Income
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income from Continuing Operations			
Donations		15,634	10,629
Sponsorship		55,084	51,135
Interest received		16,198	21,127
Total Income from Continuing Operations		<u>86,916</u>	<u>82,890</u>
Expenses from Continuing Operations			
Administration Expenses	3	12,804	17,620
Bursary Expenses		1,644	14,499
Course Expenses		17,780	17,248
Philanthropic Distributions	4	13,867	86,460
Auditor Remuneration	5	5,300	3,750
Total Expenses from Continuing Operations		<u>51,395</u>	<u>139,576</u>
Operating result for the year		<u>35,521</u>	<u>(56,685)</u>
Total Comprehensive Income attributable to the Foundation		<u>35,521</u>	<u>(56,685)</u>

The accompanying notes form part of these financial statements

Statement of Financial Position
As at 30 June 2020

	Note	2020	2019
		\$	\$
Current Assets			
Cash and cash equivalents	6	833,888	57,049
Trade and other receivables	7	9,350	1,650
Financial Assets	8	-	750,000
Total Current Assets		<u>843,238</u>	<u>808,699</u>
Total Assets		<u>843,238</u>	<u>808,699</u>
Current Liabilities			
Trade and other Payables	9	24,981	25,963
Total Current Liabilities		<u>24,981</u>	<u>25,963</u>
Total Liabilities		<u>24,981</u>	<u>25,963</u>
Net Assets		<u>818,257</u>	<u>782,735</u>
Equity			
Accumulated Surplus		818,257	782,735
Total Equity		<u>818,257</u>	<u>782,735</u>

The accompanying notes form part of these financial statements

Statement of Changes in Equity
 For the year ended 30 June 2020

	Accumulated Surplus \$	Total \$
Balance at 1 July 2018	<u>836,582</u>	<u>836,582</u>
Comprehensive Income		
Operating result from continuing operations	(56,685)	(56,685)
Revenue adjustment	2,839	2,839
Total Comprehensive Income for the year	<u>(53,846)</u>	<u>(53,846)</u>
Balance at 30 June 2019	<u><u>782,735</u></u>	<u><u>782,735</u></u>
Comprehensive Income		
Operating result from continuing operations	35,521	35,521
Total Comprehensive Income for the year	<u>35,521</u>	<u>35,521</u>
Balance at 30 June 2020	<u><u>818,257</u></u>	<u><u>818,257</u></u>

The accompanying notes form part of these financial statements

Statement of Cash Flows
 For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
<i>Inflows</i>			
Receipts from donations and sponsorship		63,019	79,324
Receipts from grants		-	10,629
Interest received		16,198	21,127
<i>Outflows</i>			
Donations paid		-	-
Payments to suppliers and employees		(52,378)	(132,744)
		<u>26,838</u>	<u>(21,665)</u>
Net cash provided by/(used in) operating activities		<u>26,838</u>	<u>(21,665)</u>
Cash flows from investing activities			
Maturity/(purchase) of investments (net)		<u>750,000</u>	<u>40,000</u>
Net cash provided by/(used in) investing activities		<u>750,000</u>	<u>40,000</u>
Net increase/(decrease) in cash held		<u>776,838</u>	<u>18,335</u>
Cash and cash equivalents at the beginning of the financial year		<u>57,049</u>	<u>38,714</u>
Cash and cash equivalents at the end of the financial year	6	<u>833,888</u>	<u>57,049</u>

The accompanying notes form part of these financial statements

Notes to the Financial Statements
 For the year ended 30 June 2020

The financial statements cover Empire Theatres Foundation as an individual entity.

Objectives and principal activities of the Foundation

- 1 Provide performing arts opportunities to further the cultural experiences and professional development of young people nationally with connections to the Toowoomba Region where appropriate;
- 2 Promote the performing arts for the benefit of the local community;
- 3 Preserve and promote the movable cultural heritage associated with the Empire Theatres.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with the Trust Deed as amended 20 May 2019 and Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations. These financial statements are presented in Australian Dollars.

With respect to compliance with Australian Accounting Standards and Interpretations, the Foundation has applied those requirements applicable to not-for-profit entities, as the Foundation is a not-for-profit public sector entity. Except where stated, the historical cost convention is used.

Income tax

The Foundation has been advised by the Australian Taxation Office that it is exempt from income tax. The Foundation is a registered deductible gift recipient as endorsed by the ATO for tax purposes.

Note 1: Summary of significant accounting policies

(a) Revenue and other income

The Empire Theatres Foundation is a charitable trust which seeks to provide performing arts opportunities to further the cultural experiences and professional development of young people in the Toowoomba region. Their revenue streams relate to donations, sponsorship and interest received.

All revenue is stated net of the amount of goods and services tax (GST).

Products and Services	Nature and timing of revenue recognition
Donations	The Foundation receives donations from the public. These are used for Youth Bursaries which offer the opportunity for young creative people to undertake short courses at leading Australian performing arts educational institutes. There are no obligations around the donations and they are never refunded. Donations are recognised under AASB1058 when received.
Sponsorship	The Foundation receives Sponsorship from a number of entities. In return for sponsorship, the Foundation must meet a number of requirements. For example, they are to include the sponsors logo in correspondence, mail outs and websites; they give access to the lounge bar during a major production in the year and provide a drinks for their sponsors and guests; they provide tickets for non major events and give special invitations to events. Sponsorship revenue falls under the scope of AASB 15 as it is an enforceable contract with sufficiently specific performance obligations. Additionally, goods and services are transferred to the customer. The revenue is recognised over the contract period which is usually 1 year. Where invoices are received quarterly, revenue is recognised on a straight line basis over the quarter.
Interest received	Interest received is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(b) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, all cash and cheques received but not banked at the year end, deposits held at call with financial institutions.

(c) Receivables

Receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(d) Financial Assets

Financial assets contain held-to-maturity investments that have fixed maturities greater than three months, and it is the Foundation's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in the statement of comprehensive income through the amortisation process and when the financial asset is derecognised.

(e) Financial instruments

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Foundation becomes a party to the contractual provisions to the financial instrument.

Financial instruments are classified and measured as follows:

- Cash and cash equivalents — held at fair value through profit and loss
- Receivables — held at amortised cost
- Financial assets — held at amortised cost
- Payables — held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Foundation does not enter into, or trade with, such instruments for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the Foundation holds no financial assets classified at fair value through the Statement of Comprehensive Income.

(f) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Foundation during the reporting period that remains unpaid. The balance is recognised as a current liability with the amount normally being paid within 30 days of recognition of the liability.

(g) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing, which are disclosed as operating cash flows.

Notes to the Financial Statements
 For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(h) Critical accounting estimates and judgements

The Trustees evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Foundation.

There are no key estimates. The trustees believe that all receivables will be collected in full, and therefore no provision for impairment has been made.

(i) Comparative figures

Where required by Australian Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(j) New and revised accounting standards

The company adopts all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period. The adoption of the new and revised accountant standards has not resulted in any significant impact on the reported financial position, financial performance or cash flows of the company.

Australian Accounting Standards and interpretations that came into effect in the reporting year were adopted by the company for the year ended 30 June 2020 are outlined below:

Accounting Standard	Effective Date	Nature of Change	Impact
AASB 15 Revenue from Contracts with Customers	1 July 2019	AASB 15 replaces AASB 118 Revenue, AASB 11 Construction Contracts and some revenue related interpretations. It contains a comprehensive and robust framework for the recognition, measurement and disclosure of revenue from contracts with	The new requirements have not resulted in a significant impact to the entity.
AASB 16 Leases	1 July 2019	AASB 16 Leases replaced AASB 117 Leases and some lease-related interpretations. It requires all leases to be accounted for 'on-balance sheet' by lessees, other than short-term and low value asset leases. It also requires new and different disclosures about leases.	The new requirements have not resulted in a significant impact to the entity.
AASB 1058 Income of Not-for-Profit Entities	1 July 2019	AASB 1058 replaces AASB1004 Contributions. It establishes revenue recognition principles for not-for-profit entities where the consideration provided to acquire an asset is significantly less than the fair value of that asset. It will also defer income recognition in some circumstances for not-for-profit entities, particularly where there is a performance obligation or any other liability.	The new requirements have not resulted in a significant impact to the entity.

Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of significant accounting policies (continued)

(j) New and revised accounting standards (continued)

All other Australian Accounting Standards that have recently been issued or amended but are not yet effective have had no material impact on the company's accounting policies or on these financial statements. The company does not intend to adopt any of these pronouncements before their effective dates.

(k) Authorisation of financial statements for issue

The financial statements are authorised for issued by the Directors at the date of signing the Management Certificate

Notes to the Financial Statements
For the year ended 30 June 2020

Note 2: Impacts from COVID-19 pandemic

Empire Theatres Foundation was minimally impacted by the Covid Pandemic in the 19-20 financial year.

Under normal circumstances approximately 20 bursaries are issued to selected candidates to undertake specialist learning in their chosen disciplines. The candidate's courses are paid for and no compensation is due to the candidate. To date only 3 candidates have been unable to complete their chosen or alternative courses. The Foundation will endeavour during the current year to provide an alternative or rescheduled course for these candidates. The financial value of this outcome is approximately \$1000 should courses be able to proceed.

	2020 \$	2019 \$
Note 3: Administration Expenses		
Employee Expenses	8,414	11,122
Sponsorship Expenses	1,378	3,611
Marketing	-	2,223
Other	3,012	664
	<u>12,804</u>	<u>17,620</u>

Note 4: Philanthropic Distributions

Sponsorship	10,000	20,000
Armitage Centre Expenses	3,867	66,460
	<u>13,867</u>	<u>86,460</u>

Note 5: Auditors remuneration

Remuneration of the auditor	<u>5,300</u>	<u>3,750</u>
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Total audit fees paid to the Queensland Audit Office relating to the 2019/20 financial statements are quoted to be \$4,000 (2019: \$3,750). An additional charge in the year of \$1,500 relates to adjustments to the 2018/19 financial statements. There are no non-audit services included in this amount.

Note 6: Cash and cash equivalents

Cash at bank	833,888	57,049
	<u>833,888</u>	<u>57,049</u>

Note 7: Trade and Other Receivables

Current Receivables

Trade and other Receivables	<u>9,350</u>	<u>1,650</u>
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Note 8: Financial Assets

Held to maturity investment	<u>-</u>	<u>750,000</u>
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Held-to-maturity investments were invested at an interest rate of 1.7% (2019: 2.35% - 2.40%)

Notes to the Financial Statements
For the year ended 30 June 2020

Note 9: Trade and Other Payables	2020	2019
	\$	\$
Current Liabilities		
Trade Payables	3,378	1,577
Sundry payables and accrued expenses	4,688	4,653
Unearned income	16,915	19,733
	<u>24,981</u>	<u>25,963</u>

Note 10: Related party transactions

Transactions with parent entity

The Foundation's operations are governed by Empire Theatres Pty Ltd, and it is also a controlled entity of Empire Theatres Pty Ltd. Empire Theatres Pty Ltd also controls Empire Theatre Projects Pty Ltd. Empire Theatres Pty Ltd is wholly owned by the Toowoomba Regional Council.

During the year, expenses from transactions with Empire Theatre Projects Pty Ltd was \$10,000 (2019: \$10,000) relating to Philanthropic Distributions.

Transactions between related parties are on normal commercial terms and conditions no more favourable to those available to other parties unless otherwise stated.

Transactions with Key Management Personnel (KMP)

KMP includes the Trustee's of the Foundation KMP compensation paid or accrued, during the 2019/20 year comprises:

	2020	2019
	\$	\$
Short-term employee benefits	2,000	3,000
Post-employment benefits	-	-
Long-term benefits	-	-
Termination benefits	-	-
	<u>2,000</u>	<u>3,000</u>

Note 11: Events after the reporting period

The Trustees are not aware of any events after the balance sheet date that will have a material impact on this financial report.

Note 12: Foundation details

The principal place of business of the Foundation is:

Empire Theatre
56 Neil Street
Toowoomba
Qld 4350

Trustees' Declaration

The Trustees of the Foundation declare that:

1

The financial statements and notes, as set out on pages 1 to 10 present fairly the Foundation's financial position as at 30 June 2020 and its performance for the year ended 30 June 2020 and are in accordance with the Empire Theatre Foundation Trust Deed as amended 20 May 2019 and Australian Accounting Standards - Reduced Disclosure Requirements; and


2

In the Trustees' opinion, subject to ongoing financial support from Empire Theatres Pty Ltd, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

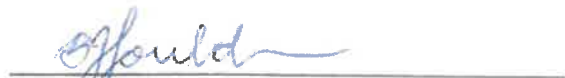
This declaration is made in accordance with a resolution of the Trustees.

Date:
Toowoomba

29 SEPTEMBER 2020



Janelle Davis
Chairperson



Ben Gouldson
Trustee