



EMPIRE THEATRES

ANNUAL REPORT 2018 - 2019



EMPIRE THEATRES PTY LTD | EMPIRE THEATRES FOUNDATION | EMPIRE THEATRE PROJECTS PTY LTD



CORPORATE INFORMATION

As at 30 June 2019

EMPIRE THEATRES PTY LTD

ACN 086 482 288

ABN 83 086 482 288

REGISTERED OFFICE:



56 Neil Street Toowoomba Queensland 4350

PO Box 1227 Toowoomba Queensland 4350

Phone: 07 4698 9900

e: empire@empiretheatre.com.au

www.empiretheatre.com.au

 EmpireTheatre  @empire_theatre  EmpireTheatre

BANKERS:

Heritage Bank, Heritage Plaza

Ruthven Street Toowoomba Queensland 4350

AUDITORS:

Queensland Audit Office

Albert Street Brisbane Queensland 4000





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OUR VISION

To nurture, enable and inspire
the cultural capacity of our
community.



OUR ROLES

PROVIDE and operate world-class venues for performing arts and community activities.

PRESENT and produce diverse performing arts experiences.

ENGAGE with stakeholders to facilitate accessible cultural opportunities.

TOOWOOMBA REGIONAL COUNCIL

We commit to working in partnership with TRC to assist achieving its priority of placing arts and culture at the centre of the community.

As our owner we will consult with and regularly report to the Council on our strategic direction and performance.

OUR VALUES | WE ARE...

VIBRANT

We are innovative, adventurous and bold, yet considered and accountable.

COLLABORATIVE

We cannot achieve our goals alone. We connect transparently with our owner, our communities, our clients and sponsors.

TRANSFORMATIONAL

We lead to change things for the better. We are opportunistic, adaptable and entrepreneurial.



OUR PRIORITIES

DEVELOP new audiences by trialling and evaluating offerings to different market segments.

PROVIDE comprehensive, integrated service delivery to patrons, find and fill service gaps and upgrade service quality.

INCREASE casual use of the precinct by expanding the range of activities available.

EMPIRE THEATRES PTY LTD BOARD AND STAFF LISTS

AS AT 30 JUNE 2019

BOARD OF DIRECTORS OF EMPIRE THEATRES PTY LTD

CHAIRMAN MR ANDREW WIELANDT
DEPUTY CHAIR MRS SHEENA LILEY
COMPANY SECRETARY MR BILL ARMAGNACQ
MS JANELLE FLETCHER | MR MARK O'CONNELL
MR JOHN PEARSON | MS MELISSA TAYLOR
MRS AMANDA TOLSON

TRUSTEES OF THE EMPIRE THEATRES FOUNDATION

CHAIR MRS SHEENA LILEY
DEPUTY CHAIR MS JANELLE FLETCHER
DR KATE FOY | MS CAROL JAMES
DR SHARYN DONALDSON | MR MATT CHERRY
MR BEN GOULDSON | MR RICHARD CHIVERRELL

EMPIRE THEATRES STAFF

GENERAL MANAGER KERRY SAUL
DEPUTY GENERAL MANAGER AND ADMINISTRATION MANAGER
HELEN OLDHAM
TECHNICAL MANAGER TIM PANITZ
EVENTS MANAGER RENAE McPHEE
PROJECTS MANAGER JEANETTE WEDMAIER
MARKETING AND DEVELOPMENT MANAGER EMILEE NICHOLS
ACCOUNTANT ANTHONY NUNN
FINANCE OFFICER ALISON MURRELL
YOUTH ARTS DIRECTOR ARI PALANI
REGIONAL ARTS SERVICES NETWORK OFFICER MICHELLE BLAIR
PUBLICIST SARAH FLEMING
GRAPHIC DESIGNER CECILE O'MARA
MANAGEMENT SUPPORT OFFICER AND FOUNDATION OFFICER
KATE BRENNAN
HEAD OF AUDIO STEVE ALEXANDER
THEATRE TECHNICIANS SHANE HOWARTH-CREWDSON
BEN HUNT | KRIS STEWART | ROBERT DARVALL

CASUAL STAFF

BOX OFFICE KERRY POLITCH | ORA WHITLEY
WESLEYNE DRIMLEY | CLAIRE BOURKE
EVENTS ANGELA PONTING | ROSEMARY DOWNEY
LEIGH-ANNE JEFFRIES
YOUTH ARTS MARCUS OBORN
TECHNICIANS MATTHEW SKERMAN | KEHAN RYLEY
ANDREW TAYLOR | AARON HANNANT

Approximately 40 other casual staff are employed in the technical and bar service areas. Approximately 160 active volunteer members of the Friends of the Empire Theatres Inc. perform duties including front of house, ushering, ticket collecting, biscuit baking and other services.

PHOTO BY LUCY RC PHOTOGRAPHY

REPORTS

EMPIRE THEATRES PTY LTD CHAIRMAN'S REPORT

CHAIRMAN, EMPIRE THEATRES PTY LTD
and EMPIRE THEATRES PROJECTS PTY LTD

ANDREW WIELANDT

I take immense pride in penning my Chairman's Report for Empire Theatres Pty Ltd and Empire Theatre Projects Pty Ltd. The reason for my optimism stems from yet another successful year for "The Jewel in the Crown" for our region.

Success can be measured in many different ways. One might consider the financial results – Empire Theatres Pty Ltd delivering a profit of \$46K and equally pleasingly Empire Theatres Projects Pty Ltd also delivering a surplus despite its continued heavy investment in building cultural capacity in our community.

Another measure of success might be considering the 129,628 attendees and 1229 events we held at the Theatre and precinct delivering a diverse range of performances, both "hires" and "buys" which enables our community to experience world class performances right here in Toowoomba.

One of my preferred measures of success is to consider the high level of engagement from the 40+ staff which help bring all of this together. We are fortunate to have General Manager Kerry Saul leading this team and the Board is grateful for his and our entire team's service during the year.

It would be remiss of me not to mention the recently completed refurbishment of the Box Office, bathrooms, new South Bar and of course the new seating in the main Auditorium. Thank you to all those involved including Hutchinson Builders and our owners Toowoomba Regional Council for their investment in our facilities. I would also like to thank Project Manager for the Theatre, Tim Panitz for his extraordinary contribution during the refurbishment.

So whichever way you consider it, it was yet another successful year for the Theatre. Thank you to my Fellow Directors, Trustees of the Empire Theatre Foundation, Staff and the Friends of the Empire Theatre for all their support and wisdom over the last 12 months and I look forward to another exciting year ahead.

EMPIRE THEATRES PTY LTD GENERAL MANAGER'S REPORT

GENERAL MANAGER, EMPIRE THEATRES PTY LTD
and EMPIRE THEATRES PROJECTS PTY LTD

KERRY SAUL

The 2018-19 year saw the culmination of the Empire

Theatres refurbishment planning, with the Theatre being closed for three months while the Hutchison Builders team worked their magic in the little time available to them.

We re-opened with a bang and a large thunderstorm for the opening night of *Kinky Boots*. *Kinky Boots*, our major production with presenting partner Heritage Bank, was a highly successful musical that generated great feedback and sold out shows. Sold out shows *Charley Pride* and *Kitty Flanagan* were also highlights of a busy year of performances, as was our support of the inaugural *Curious Arts Festival* across the precinct.

We have continued our emphasis on providing regular opportunities for young participants in the form of performance and workshop events and have also established the *Thrive On Arts* festival for young people in September of 2018.

The period saw Empire Theatre Projects Company take on the South West Queensland Regional Arts Service Network on behalf of Arts Queensland, and we welcomed Michelle Blair to our team.

I thank our dedicated staff and volunteers who consistently deliver beyond expectations. The role of the Empire Management Team, Helen Oldham, Tim Panitz, Emilee Nichols, Jeanette Wedmaier, and Renae McPhee are integral to the success of the precinct and I also note the effort put in by Tim especially, and all of our staff dealing with the refurbishment, with not a single person located in the same place today as they were prior. I also wish to personally acknowledge the dedication and efforts of our Chairman Andrew Weilandt and our board and trustees.

Importantly, we appreciate the valued relationships that we have built with all our loyal patrons and clients. I also acknowledge and thank our supporters and donors, who continue to grow and provide essential support for the arts in our region.

FRIENDS OF THE EMPIRE THEATRE INC

PRESIDENT'S REPORT

FRIENDS OF THE EMPIRE THEATRE INC

COLIN MULLER OAM

It is with pleasure I submit my President's Report of the Friends of the Empire Theatre Inc, for the year ending June 30, 2019.

Firstly, I would like to thank the executive and members of our Management Committee, for another productive year.

We are very fortunate to have a committee of diligent workers including Secretary Richard Chiverrell and Treasurer Gay Jorgensen. Our membership is steady at 279 which includes 155 volunteers.

My appreciation goes to Gay Jorgensen, Helen Oldham and Alison Murrell for the maintenance of membership records.

We congratulate the Empire Theatre on its fresh new interior. What a marvellous change to the look and functionality of an already iconic venue.

I thank Renae McPhee and Rosie Downey, who manage our volunteers.

The Friends have made some major donations to the Theatre this year, for, to name a few, *Kinky Boots* Sponsorship, Scanners, Uniforms, Catering Equipment and Chairs. I am very proud to report our donated dollar was the highest annual donation since our inception, passing the 2000 figure of just over \$65,000 with a very pleasing \$96,041.74.

This now takes our total donations, since 1997, to \$758,205.87.

I thank the Toowoomba Regional Council, Andrew Wielandt and the Board, Kerry Saul and Theatre Management, for allowing us to fulfil the passion. I congratulate Andrew and the Board on another successful year and trust we can prosper again in 2020.

EMPIRE THEATRES FOUNDATION

CHAIR'S REPORT

EMPIRE THEATRES FOUNDATION

SHEENA LILEY

In this, my last report on Foundation activities, I consider the past year to be one of consolidation and growth.

In brief: We welcomed Clifford Gouldson Lawyers and Wearing Memories as new sponsors, exceeded budget for donations, awarded a further 25 Youth Bursaries, completed a detailed review of the Youth Bursary programme, enjoyed a superb performance and workshop from Brian Boak Bursary recipient, tenor Paul Tabone, and reports from Frankfurt on the achievements of current Bursary holder, Michael Petruccelli, contributed to the Theatre's strategic planning process, acquired new promotional banners and adjusted some marketing processes, farewelled with thanks our Minutes Secretary, Susan Cherry, and updated the Foundation Trust Deed.

There is always something on the agenda at the Foundation! Its business has only operated effectively with the hard work of individual Trustees, Foundation Officer Kate Brennan, General Manager Kerry Saul and senior staff and keen interest from Chairman Andrew Wielandt and Directors. I sincerely thank all these people for their dedicated service in the nine years since I have served as Foundation Chair.

The Foundation is entirely funded by generous local businesses and individual donors. I believe I leave an organisation whose integrity and achievements in developing performance skills are valued in our region. I have every confidence that this will continue.

To my successor, Janelle Fletcher, I extend warmest congratulations on her new role and many good wishes to all Trustees for the future. It has been an honour and joy to serve alongside you all.

PHOTO BY LUCY RC PHOTOGRAPHY

BRIEF ENCOUNTERS

The remounting of *Brief Encounters* in 2018 was a very exciting addition to the 2018 program.

First appearing as part of the Homegrown Independents series around five years ago, *Brief Encounters* is an interdisciplinary performance experiment that fuses genres and pushes artistic boundaries.

This iteration of *Brief Encounters* brought together 13 diverse artists from a variety of disciplines put them into five unusual pairings and gave them two weeks to create a new ten minute original work within these partnerships.

These artists were selected following an application period, and the group included an aerialist, a sculptor, dancers, actors, a drag performer, media artist, composer and a performance artist.

Artists were allowed access to the resources of the Empire Theatre Technical and Projects teams, dedicated studio and rehearsal spaces, with the unique result presented in the Armitage Centre: Heritage Bank Auditorium on 28-29 September 2018.

Brief Encounters was supported by project partners First Coat Studios, Arts Queensland and was curated by Toowoomba creative Kirsty Lee.

ARTS IN COMMUNITY

SYDNEY WRITERS' FESTIVAL

Empire Theatre audience members with an interest in all things literary were able to access the *Sydney Writers' Festival* from the comfort of the Supper Room via live stream program, *Live and Local*.

This program has played within the Empire Theatre successfully over the past few years and made a return for the 2019 festival with 80 in attendance. *The Live and Local* program streamed sessions by presenters such as Walkley Award winning journalist Leigh Sales, Pulitzer Prize winner Andrew Sean Greer, Kate McClymont, Johnathan Holmes, Clementine Ford and Matthew Condon.

While watching each session, the audience was able to actively engage with the festival in Sydney by submitting questions to the writers on stage via Twitter and SMS. The streaming program ran for three full days from Friday May 3 to Sunday May 5, 2019.

DJUKI MALA

A performance by one of the most highly acclaimed dance companies in the country became an opportunity for the Empire Theatre to host a free activity day on the lawn, celebrating Indigenous culture during National Reconciliation Week. Well-known Indigenous dance sensations, *Djuki Mala* (also known as The Chooky Dancers), performed in June 2019, direct from Elcho Island in North East Arnhem Land.

Djuki Mala presented a stunning fusion of traditional Yolngu and contemporary pop culture and storytelling which was able to coincide with a number of free activities held for audience members and those not attending the performance in the Church in the hours leading up to the show.

Those in attendance were able to take in performances by local Indigenous dancers, storytellers, music and traditional games delivered by Police-Citizens Youth Clubs (PCYC) South West Indigenous Network (SWIN), Kiyua Performing Arts, Winangali Infusion and Mura Biri Gururu Aboriginal Dancers.



The Empire Theatre celebrated the first ever *Thrive on Arts* event in 2018, with the grounds transforming into a vibrant centre of artistic activity across ten days. Held in the Spring school holidays, *Thrive* enabled participants of all ages to indulge their creative instincts and get carried away by powerful storytelling, with a family program that included art, craft, theatre, music, circus through interactive events, workshops and performances. *Thrive on Arts* included mainstage performances, such as *The Gruffalo* and *Films and Flowers* by Queensland Symphony Orchestra as well as free events on the lawn and workshops in circus, acting and drawing and a series of Story Time and Music and Movement Sessions by First 5 Forever.

This event was supported by both the Toowoomba Regional Council through the Events Support program and the Australian Government via the Festivals Australia program.

OPPORTUNITIES FOR LOCAL PERFORMERS

The Empire Theatres have partnered with two of the state's premier arts bodies to provide more opportunities for local artists to expand their skills and perform on stage alongside professional musicians and singers.


Opera Queensland (OQ) and the Empire Theatre again gave local singers the chance to be apart of a professional touring production with the *Project G&S* program in 2018. A cast of 21 people joined OQ principal artists on stage in full costume for Gilbert and Sullivan's *Ruddigore, or the Witch's Curse!* at the Empire Theatre on August 23, 2018. This followed an audition period and tutelage over nine weeks from local Choral Master Arthur Johnson, and choreography from OQ's staff. This is the third project of it's kind.

The Queensland Symphony Orchestra's (QSO) *Prodigy Project* gives young musicians the opportunity to learn and play with the QSO on stage at the Empire Theatre. Successful auditionees were provided the music to be performed and are afforded expert mentorship in the leadup, including a rehearsal with conductor Guy Noble and the full orchestra.

Eight students from different schools were selected and performed the *Dvorak Carnival Overture* as part of the *Films and Flowers* concert presented at the Empire Theatre on 28 September 2018.

This program was supported by the St Baker Energy Innovation Fund.

IMPACT ENSEMBLE



The 2018/19 financial year has seen three performances by Empire Youth Arts IMPACT Ensembles in both senior and junior levels, performed to audiences with great success. Since 2011, audition based Empire Youth Arts IMPACT Ensemble has operated as an elite performance program for young artists aged 13-20 with the aim of offering young people professional performance experiences.

The 2018 Junior IMPACT Ensemble came together as a group of ten young artists who, under the guidance of Director and Youth Arts Facilitator Ari Palani and Creative Collaborator Kate Murphy, adapted the Australian children's book *My Place* by Nadia Wheatly and Donna Rawlins into a new piece of theatre, *10 George Street*, performed September 15-16.

Following this, the 2018 Senior IMPACT Ensemble, with support from Ari Palani and Creative Collaborator Thomas Larkin, worked from the renowned *Picnic at Hanging Rock* by Joan Lindsay to create *Of Myths and Monoliths* in the Australian Gothic style, from 19-20 October. The 2019 Junior IMPACT Ensemble took their audience on a supernatural journey to another world, performing Australian play by Angela Betzien, *Where in the World is Frank Sparrow?*, from June 22-23. The IMPACT program continues to cultivate new opportunities for the development and empowerment of young artists and is well supported by the Youth Arts community.

The 2018 IMPACT program was supported by the Sidney Myer Fund and the Tim Fairfax Family Foundation's Capacity Building program.

TESTIMONIALS

We LOVED this venue! We travel all around Australia but this venue is easily our favourite. Communication with the team was smooth and easy, it was perfect.

Thank you so much.

LOVE
ATTENDING
SHOWS AT THE
EMPIRE, BEST
THEATRE.

WELL DONE
TOOWOOMBA,
LOVE LIVING IN
THIS BEAUTIFUL
TOWN.

We moved to Toowoomba from Sydney and we are so impressed with the Theatre and the performances that are presented, and for us the fact that in a few minutes we are at the venue seeing world class acts, wonderful.

LOVE THE NEW REFURBISHMENT...
WELL DONE!!

The volunteers are fantastic. Love attending shows at the Empire, have been to many musicals and Eisteddfod performances.

We always enjoy our visits to the Empire.

We have been numerous times and are always amazed at the calibre of the artists who play here. The Theatre is beautiful, something that the acts always comment on, and the acoustics are fantastic.

We were in Row X this time and my husband commented that there is not a bad seat in the place. The volunteers are a real treasure and it's lovely to see all the patrons saying thank you when we all leave.

LOVE THE EMPIRE THEATRE –
WE ARE LUCKY TO HAVE SUCH A GRAND VENUE

“

We are very proud Toowoomba has such a great venue so we can see performances without having to travel far and wide to see, we recently saw Charley Pride which was absolutely amazing to get to see him in person, what a delight.

”

EMPIRE THEATRE COMPLEX AND THE GREAT SHOWS IT ATTRACTS IS ONE OF THE GREATEST THINGS ABOUT LIVING IN TOOWOOMBA.

As someone from NSW in their 50s who is moving to Toowoomba to be with their partner – Your venue could teach NSW venues how its done.. *State of Origin Theatres* perhaps.

**World class theatre, great acoustics, comfortable seating, amazing volunteers, so easily accessible – CHEAP tickets!!
Love the place.**

I always enjoy attending shows at the Empire Theatre. The volunteers are excellent, the acoustics are superb, the theatre is gorgeous (don't EVER change that ceiling!), the ticket prices are reasonable. We're so lucky to have a local venue like The Empire!

Definitely like the idea of being able to go early, get a drink and listen to some music before the show.

The refurbished space offers somewhere to do this and makes it more of a night out.

I HAVEN'T BEEN TO THE EMPIRE THEATRE BEFORE, BUT I THOUGHT THE LIVE ENTERTAINMENT AND OPTION TO SETTLE IN BEFORE THE SHOW WAS EXCELLENT.

THE EMPIRE IS A GREAT ASSET TO THE TOOWOOMBA REGION. IT IS BIG ENOUGH TO ATTRACT TOP PERFORMERS SO WE DON'T HAVE TO GO TO BRISBANE.

PHOTO BY BEN HUNT



BOX OFFICE
REVENUE COLLECTED
\$3 163 980

OPERATING RESULT
FOR THE YEAR
\$46 827

EMPIRE THEATRE
PROJECTS OPERATING
RESULT FOR THE YEAR
\$23 028

GRANTS, DONATIONS,
SPONSORSHIPS RECEIVED BY
THE EMPIRE THEATRES TOTAL
\$267 199



64 PARTICIPANTS
IN THE *KINKY BOOTS*
CHALLENGE

**KINKY
BOOTS USED
30M**

PAIRS OF HIGH
HEELED BOOTS
WITH APPROXIMATELY

 **50**

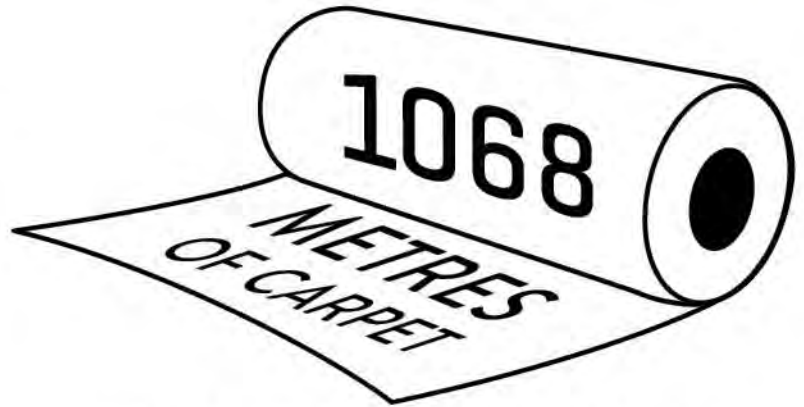
PAIRS OF SHOES
USED ON STAGE
FOR THE PERFORMANCE

FACEBOOK LIKES
15,391 

100 THOUSAND TICKETS
 FOR PRINTING ON ARE
ORDERED EVERY
12 MONTHS

TOTAL ATTENDANCE AT THE EMPIRE THEATRE **129, 628**

eCrowd
SUBSCRIBERS
35,000

USED IN THE FOYER &
AUDITORIUM FOR THE
REFURBISHMENT



1 NEW FULL-TIME STAFF MEMBER IN
THE PROJECTS TEAM

2018 - 2019
SOUTH WEST QUEENSLAND
REGIONAL ARTS

11,073KM 
TRAVELLED ACROSS THE SW BY
THE REGIONAL ARTS OFFICER

OVER **100** STAKEHOLDER
ENGAGEMENTS

6 NETWORKING EVENTS CONNECTING OVER **300** ARTISTS & ARTS WORKERS

1 BOOK
LAUNCH



PETER SWANNELL'S
MY LITTLE ACORNS



TOTAL NUMBER OF
PERFORMANCES

\$367,833
IN GRANT &
SPONSORSHIP
FUNDS FOR
PROJECTS RECEIVED
(INCLUDES \$275,333 - RASN)

EFTPOS ROLLS USED IN THE
TICKET OFFICE AND BAR **500**

EMPIRE THEATRES' SPONSORS AND DONORS

THE EMPIRE THEATRES' BUSINESS PARTNERS ARE LIKE-MINDED ORGANISATIONS WITH A SHARED COMMITMENT TOWARDS QUALITY, INNOVATION AND INSPIRATION IN DELIVERING THEIR OWN CUSTOMER FOCUSED PERFORMANCE WITHIN OUR COMMUNITY. THESE MUTUALLY BENEFICIAL PARTNERSHIPS ENABLE THE EMPIRE THEATRE TO EXPAND ITS PROGRAMMING DIVERSITY.

PRESENTING PARTNERS



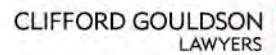
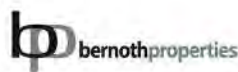
BUSINESS PARTNERS



SUPPORTERS



FOUNDATION SPONSORS



MEDIA PARTNERS



DONORS

THANK YOU TO THE FOLLOWING DONORS FOR THEIR VERY GENEROUS SUPPORT, AND TO OUR MANY OTHER DONORS FOR HELPING NURTURE, ENABLE AND INSPIRE THE CULTURAL CAPACITY OF OUR COMMUNITY...

Clive And Conchita Armitage | Ron And Shelly Barclay | Ian And Lynn Sharpe | Beris Broderick | Kate Foy | Ross And Fay Miller
Toowoomba Vocal Ensemble | Ben Gouldson | Carol James | Richard Chiverrell | Matt Cherry | Marie T Harris

HIGHLIGHTS



RUDDIGORE, OR THE WITCH'S CURSE

DATE OF PERFORMANCE[S] Thursday 23 August, 2018

NUMBER OF PERFORMANCES 1

PAID ATTENDANCE 602 | TOTAL ATTENDANCE 633

OPERA PRODUCTION

REVIEWS AND TESTIMONIALS

Humorous, fun, talented acting & singing.

It was brilliant. Thank-you Empire Theatre and Opera QLD for bringing such quality shows to our regional areas.

Great that local people are included.

Was a fun and entertaining performance.



JOSEPHINE WANTS TO DANCE

DATE OF PERFORMANCE[S] Tuesday 27 - Wednesday 28 August, 2018

NUMBER OF PERFORMANCES 3

PAID ATTENDANCE 2555 | TOTAL ATTENDANCE 2815

CHILDREN'S THEATRE PRODUCTION



CHARLEY PRIDE

DATE OF PERFORMANCE[S] Sunday 7 April, 2019

NUMBER OF PERFORMANCES 1

PAID ATTENDANCE 1534 | TOTAL ATTENDANCE 1541

MUSIC HIRE

REVIEWS AND TESTIMONIALS

What a wonderful evening 's entertainment hearing Charlie Pride tonight.

Such a packed event.

He still has it!!! Beautiful voice.



DJUKI MALA

DATE OF PERFORMANCE[S] Sunday 2 June, 2019

NUMBER OF PERFORMANCES 1

PAID ATTENDANCE 734 | TOTAL ATTENDANCE 865

INDIGENOUS CONTEMPORARY DANCE PRODUCTION



PHOTOS BY BEN HUNT

The Empire Theatres Production of

KINKY BOOTS

DATE OF PERFORMANCE[S] Friday 22 – Sunday 24 March, 2019
& Friday 29 – Sunday 31 March, 2019

NUMBER OF PERFORMANCES 6

PAID ATTENDANCE 7841 | TOTAL ATTENDANCE 8747

MUSICAL THEATRE PRODUCTION

REVIEWS AND TESTIMONIALS

... I think we are super lucky in this town to have an extremely beautiful and professional venue with such a vast amount of consistent entertainment from all over Australia and the world.

It is always a pleasure to attend the Empire Theatre, great productions, helpful staff and great surroundings. I do like the refurbishment, especially the ticket office and new connection with the foyer.

Extend *Kinky Boots* 🥰 it was one of the best live musicals I've seen. I saw *Lion King* and *Mamma Mia!* in Sydney and your *Kinky Boots* was as good, if not better.

I live in Brisbane and attended the first Sunday matinee. I enjoyed the show so much I booked online at the end of the show and brought back some friends.

We had a fabulous night in a beautiful setting and were blown away by the talent of the cast and production team! Congratulations to all involved!

Congratulations to everyone involved. Wonderful fun and positively comparable to numerous professional *Kinky Boots* productions seen prior to this one. Fabulously talented cast and the Angels Rocked.

We have seen most of the Empire productions over the years, *Kinky Boots* & *Pirates of Penzance* are two of the best having a professional in the lead. The local performers in these productions were outstanding as they are in other musicals put on by the Empire Theatre.

We were part of the crowd who attended the pre-show cocktail function, and it stormed as we were preparing to move from the Armitage Centre to the Empire Theatre. The staff of the Empire Theatre went out in the pouring rain and close lightning to put up a gazebo and to hold umbrellas in a tunnel-like formation so that all of us could get between buildings with as little wet as possible. In my mind, that is above and beyond from the staff and we were very grateful!



DANGEROUS LIAISONS - QUEENSLAND BALLET

DATE OF PERFORMANCE[S] Friday 28 June, 2019

NUMBER OF PERFORMANCES 1

PAID ATTENDANCE 798 | TOTAL ATTENDANCE 943

BALLET PRODUCTION

REVIEWS AND TESTIMONIALS

I loved this production. It was definitely a new take on a Classical ballet and I hope it goes everywhere. Thank you for this amazing theatre experience it was a real event.

QLD ballet company is my preferred company in the world if I am to be very honest. I really enjoy their modern adaptations.

The ballet was spectacular- I was disappointed when the curtain fell.

The Queensland Ballet did an outstanding performance. We chose to attend at home rather than travel to Brisbane as we have seen most of their other shows this year and did not subscribe. More please.



REFURBISHMENT

Early 2019 saw the reopening of the Empire Theatre after several months of closure to accommodate significant refurbishment.



Stage 1 and 2 of the renewal program aimed to ensure the century old theatre retained its unique character and reputation as the leading regional performance centre, while improving patron experience and comfort and the standard of amenities.

As part of the refurbishment the main auditorium and foyers were completely repainted, a new seating system was installed, and carpets were replaced throughout. The Ticket Office has been beautifully revamped, and improvements were made to the North Bar and foyer areas. Most staff are now located across the road at 57 Neil Street or in the Armitage Centre. The South Bar, which was expanded to include a larger space towards the front of the theatre, is now utilized frequently for our pre-show and post-show



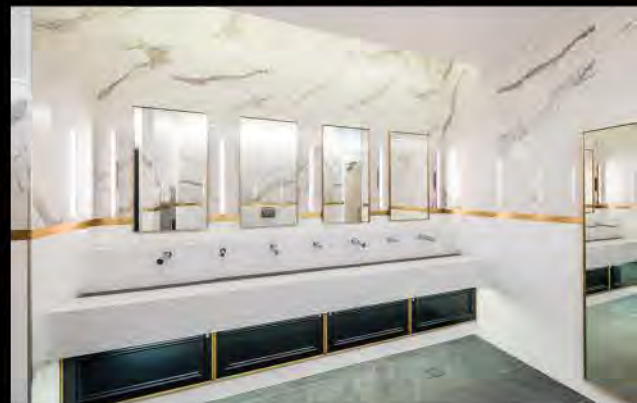
PHOTOS BY LUCY RC PHOTOGRAPHY



entertainment program, *Southside Tunes*. During the construction, the Empire Church Theatre and Armitage Centre were fully operational with patrons able to enjoy a range of entertainment options until the main theatre opened with the opening night



performance of *Kinky Boots*. Stage 3, which includes an upgrade of external lighting, renewal of the dressing rooms, back of house toilet facilities and air conditioning chiller sets, will be underway during the 2019/20 Financial Year.



MONTH	VENUE	PERFORMANCE	BUY/HIRE	ATTENDANCE	COMPIS/FREE EVENTS	TOTAL ATTENDANCE
July 2018						
	HBA	Acting for Camera Or Plays Childrens Class	Buy	16	0	16
	HBA	A Touch of Grace Shadow Warrior	Buy	3	0	3
	HBA	Pera Underground Encore	Buy	300	9	309
	HBA	The Very Hungry Caterpillar	Buy	1091	75	1166
	Empire Theatre	Beyond the Barricade	Hire	406	24	430
	Empire Theatre	Guy Sebastian	Hire	1106	81	1187
	Empire Theatre	oh [sting] Sydney Dance Company	Buy	269	179	448
	Empire Theatre	My Sin Pinocchio	Hire	1508	118	1621
	Empire Theatre	Johnny Cash The Concert	Hire	552	15	567
	Empire Theatre	Coppelia	Hire	808	51	859
	Empire Theatre	Eisteddfod July Seasons	Hire	2371	2	2373
August 2018						
	Church	Australian Brandenburg Orchestra	Hire	0	244	244
	Church	Comenzer - Bliss	Hire	143	52	195
	Church	See Nicholas - Earth Life and Beyond	Hire	33	2	35
	Church	Cool Nights Big Band	Hire	93	0	93
	Empire Theatre	Eisteddfod August Dance Seasons	Hire	1640	0	1640
	Empire Theatre	Letters to Lindy	Buy	279	86	365
	Empire Theatre	The K&B Quam Experience	Hire	1183	46	1229
	Empire Theatre	Roadsigns, or the Witch's Gravel	Buy	602	51	653
	Empire Theatre	Josephine Went to Dance	Buy	2555	260	2815
	HBA	Cooffight	Buy	119	64	183
	HBA	Rugby League the Musical	Hire	86	12	98
	HBA	Chord Showcase	Hire	137	7	144
	Studio	Homegrown - The Dive Dieris	Hire	150	1	151
September 2018						
	Empire Theatre	Musical From the Heart Tour	Hire	289	23	312
	Empire Theatre	Heat Sorrento	Buy	184	54	238
	Empire Theatre	Hele, Daily	Hire	1883	282	2165
	Empire Theatre	Best of the Best	Hire	410	62	472
	Empire Theatre	Queensland Symphony Orchestra	Buy	686	147	833
	Empire Theatre	Green's Concert in Concert	Hire	858	30	888
	Empire Theatre	Statistical	Hire	937	10	947
	Empire Theatre	The Gruffalo	Buy	1249	54	1303
	Empire Theatre	Sydney Comedy Festival Showcase	Hire	441	74	515
	HBA	Billy's Bad Hair Day	Hire	0	578	578
	HBA	Beauty and the Beast Jr. - Glenn's School	Hire	819	17	836
	HBA	39 Forever - Andy Dry	Buy	239	2	241
	HBA	IMPACT Junior: 10 George Street	Buy	221	14	235
	HBA	Brief Encounters	Hire	152	11	163
January 2019						
	HBA	Charlotte's Web	Hire	531	12	543
	Church	18 Hour Play Project	Buy	22	0	22
February 2019						
	HBA	Heath Franklin's Chopper - Bigm Jeans	Hire	300	2	302
	HBA	Tennis at the Armitage Centre	Buy	223	30	253
	HBA	Lenny Jackson	Hire	633	14	647
	HBA	Fiddlefest 2019	Buy	225	38	263
	HBA	TWO	Buy	125	35	160
	Church	See Mediverwith Commerce	Hire	186	58	194
March 2019						
	HBA	Neandogwith Real Telenas	Buy	142	48	190
	Church	The Last Angelo Moments	Hire	169	43	212
	Church	Garden of Curiosity	Hire	23	0	23
	HBA	Chere	Hire	594	125	719
	HBA	Sand Town Staff	Hire	95	122	207
	HBA	Lulu McCaughey Live	Hire	329	0	329
	HBA	Ion Mus	Hire	295	24	319
	Studio	Erotic Intelligence for Dummies	Hire	53	9	62
	Empire Theatre	Kinky Boots	Buy	7841	906	8747
April 2019						
	Empire Theatre	Charley Prob	Hire	1534	7	1541
	Empire Theatre	The ABBA Show	Hire	564	10	574
	Empire Theatre	Michael Cormick & Claire Lyon - Daytime Series	Buy	517	72	589
	Empire Theatre	Repairs of	Hire	1652	54	1666
	Empire Theatre	Melbourne Comedy Festival Roadshow	Buy	663	78	741
	Empire Theatre	Senior Moments	Hire	1308	47	1355
	Empire Theatre	Concert of a Capelle Champions	Hire	178	0	178
	HBA	Acting for Camera - Scams Your Way	Buy	8	0	8
	HBA	Cliff Richard & The Shadows tribute	Hire	216	16	232
	HBA	General Kid Co To Hell	Hire	98	18	116
	Church	Cool Nights Big Band	Hire	92	0	92
	Church	Orque Quartet	Hire	90	7	97
May 2019						
	Empire Theatre	Foster and Allen	Hire	1060	4	1064
	Empire Theatre	Go!! Show Gold	Hire	1172	42	1214
	Empire Theatre	Eisteddfod May Seasons	Hire	4076	5	4081
	Empire Theatre	The Proclaimers	Buy	504	60	564
	Empire Theatre	Ten Temors	Hire	873	24	897
	Empire Theatre	Boys in the Band	Buy	464	36	500
	Empire Theatre	APRA Good Times Tour	Hire	915	53	968

Month	Event	Category	Count	Price	Total	Notes
June 2019	HBA	Death by Supper	Buy	45	9	54
	HBA	Flipside Circus Workshops	Buy	79	0	79
	Studio	Homegrown - Live	Hire	86	20	106
	Studio	Acting for Camera - On Plays	Buy	10	0	10
	Empire Theatre	Fred's Cowboy - Doyline Series	Buy	560	83	643
	Empire Theatre	Jinnah	Hire	827	15	842
	Empire Theatre	Strife the Musical	Hire	2635	206	2891
	Empire Theatre	Billy Batsy: Earl of Whimsy	Hire	1360	17	1377
	Empire Theatre	Menopause the Musical	Buy	1187	156	1343
	Empire Theatre	ABBAolutely Fabulous	Hire	447	14	461
Empire Theatre	A Russian Triple Bill	Hire	492	50	542	
Empire Theatre	Beauty & the Beast - South Burnett Musical Society	Hire	407	14	421	
Empire Theatre	Amigae Para Siempre - Queensland Pops Orchestra	Buy	589	121	710	
Empire Theatre	Ereborne	Hire	480	8	488	
HBA	A Three Musicians - A Cabaret	Hire	205	4	209	
HBA	Lennon Through a Glass Onion	Hire	160	2	162	
HBA	Nashville	Hire	185	1	186	
HBA	IMPACT Senior Of Myths and Monoliths	Buy	280	34	314	
HBA	Women Like Us	Hire	236	12	248	
HBA	Verstare	Hire	104	1	105	
HBA	Arrested Ensemble	Buy	46	0	46	
Church	Concerto String Workshop for Year 6 Students	Buy	27	0	27	
Church	The Gipsy Brothers	Buy	195	39	234	
Studio	Charlotte's Web	Hire	545	3	548	
Empire Theatre	Pear and the Wolf	Hire	857	9	866	
Empire Theatre	Men in Pink Tights	Hire	420	5	425	
Empire Theatre	The Backdoor Advocate Revival	Hire	184	9	193	
Empire Theatre	Voices of Remembrance	Hire	0	1492	1492	
Empire Theatre	An Evening with Johnathon Thurston	Hire	1178	176	1349	
Empire Theatre	Dolly Parton: The Cost of Many Colours	Hire	460	5	465	
Empire Theatre	Yellow Brick Road	Hire	172	23	195	
Empire Theatre	1927 with Pseudo Echo	Hire	872	0	872	
Empire Theatre	A Christmas With 2018	Hire	644	185	829	
Empire Theatre	The Tale of the Mythical Tree	Hire	727	71	798	
Empire Theatre	Lyny and Pita	Buy	546	109	655	
HBA	QPAC Simulcast Don Quixote	Buy	0	311	311	
Church	Viva Verdi - Canenza	Hire	172	58	230	
Empire Theatre	The Lion, the Witch & the Wardrobe	Hire	1042	144	1186	
HBA	Australian Army Band Brisbane - Rock Concert	Buy	270	4	274	

Month	Event	Category	Count	Price	Total	Notes
July 2019	HBA	Rodriguez Through the Ages	Hire	125	0	125
	HBA	Legally Blonde - Glenn's School	Hire	1060	26	1086
	HBA	Grease - HSHS	Hire	841	42	883
	HBA	Heart Matters	Hire	240	1	241
	Church	Australian Brandenburg Oboezars	Hire	0	246	246
	Empire Theatre	Katy Flanagan	Hire	2868	5	2873
	Empire Theatre	Djukic Male	Buy	734	131	865
	Empire Theatre	Billionaire Boy	Buy	933	84	1017
	Empire Theatre	Stringent 2019	Hire	608	2	610
	Empire Theatre	The Robinson Brothers	Hire	722	10	732
Empire Theatre	Australian Army Band Brisbane	Buy	401	80	481	
Empire Theatre	Bugs Malone - Concordia College	Hire	1661	107	1768	
Empire Theatre	The Mercury Beatles	Hire	338	3	341	
Empire Theatre	The Best of Musicals - Doyline Series	Buy	848	92	940	
Empire Theatre	The Yonds and Young Songbook	Hire	273	9	282	
Empire Theatre	Dangerous Liaisons	Buy	798	145	943	
Empire Theatre	A Taste of Heaven	Hire	868	20	888	
HBA	The Dinner Party	Buy	198	42	240	
HBA	Where in the World is Frank Sparrow?	Buy	221	10	231	
HBA	32 Strings - Canenza	Buy	120	5	125	
HBA	Queensland at Home	Hire	45	0	45	
HBA	Imprint - Donlands College	Hire	184	0	184	
HBA	High School Musical 2 - St. Joseph's College	Hire	838	28	866	
Church	Like a Rhinestone Cowboy	Hire	136	7	143	
Church	Unearthly Gems - Canenza	Hire	120	5	125	
Studio	Homegrown - Bang Male h.	Hire	96	2	98	
TOTALS			87070	9243	96313	
TOTAL ATTENDANCE						
Empire	HIRE	BUY	TOTALS			
HBA	53992	25393	79385			
Studio	7646	6095	13741			
Church	965	10	975			
Church	1929	288	2212			
TOTAL	64532	31781	96313			
PAID		BUY	PAID			
Empire	50322	22409	72731			
HBA	6806	5142	11948			
Studio	930	10	940			
Church	1207	244	1451			
TOTAL	59265	27805	87070			
COMPS/FREE EVENTS		BUY	TOTALS			
Empire	3670	2984	6654			
HBA	840	953	1793			
Studio	35	0	35			
Church	722	39	761			
TOTAL	5267	3976	9243			
TOTAL ATTENDANCE						
TOTAL	96313					

Month	Event	Category	Count	Price	Total	Notes
November 2018	Empire Theatre	Pear and the Wolf	Hire	857	9	866
	Empire Theatre	Men in Pink Tights	Hire	420	5	425
	Empire Theatre	The Backdoor Advocate Revival	Hire	184	9	193
	Empire Theatre	Voices of Remembrance	Hire	0	1492	1492
	Empire Theatre	An Evening with Johnathon Thurston	Hire	1178	176	1349
	Empire Theatre	Dolly Parton: The Cost of Many Colours	Hire	460	5	465
	Empire Theatre	Yellow Brick Road	Hire	172	23	195
	Empire Theatre	1927 with Pseudo Echo	Hire	872	0	872
	Empire Theatre	A Christmas With 2018	Hire	644	185	829
	Empire Theatre	The Tale of the Mythical Tree	Hire	727	71	798
Empire Theatre	Lyny and Pita	Buy	546	109	655	
HBA	QPAC Simulcast Don Quixote	Buy	0	311	311	
Church	Viva Verdi - Canenza	Hire	172	58	230	
Empire Theatre	The Lion, the Witch & the Wardrobe	Hire	1042	144	1186	
HBA	Australian Army Band Brisbane - Rock Concert	Buy	270	4	274	



ANNUAL GENERAL MEETING

MONDAY 21 OCTOBER 2019

56 Neil Street Toowoomba, Queensland 4350

EMPIRE THEATRES PTY LTD | EMPIRE THEATRES FOUNDATION | EMPIRE THEATRE PROJECTS PTY LTD

FRONT COVER & BACK COVER IMAGES BY LUCY RC PHOTOGRAPHY

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

Financial Statements
For the year ended 30 June 2019

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EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

DIRECTORS' REPORT

Your Directors present their report on the company and its controlled entities for the year ended 30 June 2019.

Directors

The names of the Directors in office at any time during, or since the end of the financial year are:

Mr A Wielandt (Chairman)
Mrs S Liley (Deputy Chair)
Mr T Armagnacq
Ms M Taylor
Mr M O'Connell
Mrs J Davis
Mr D Pearson
Mrs A Tolson

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the consolidated group has been to develop, foster, maintain and provide facilities for all kinds of artistic expression in the Performing Arts, pursuant to the Operating Agreement with Toowoomba Regional Council.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Review of Operations

The consolidated profit of the group for the financial year ended 30 June 2019 was \$13,172 (2018: \$33,326 profit). The group did not donate any non-current assets to the Toowoomba Regional Council (2018: \$152,917). The consolidated group is exempt from income tax.

A review of the operations of the group during the financial year shows the results of those operations as follows:

- Community Service Obligation subsidies from the Toowoomba Regional Council totalled \$1,141,859 (2018: \$1,084,915) during the financial year.
- Gross income from Productions during the financial year totalled \$480,329 (2018: \$645,277), whilst gross income from Hires and Functions totalled \$1,383,133 (2018: \$1,850,448).
- Productions generated net expenses of \$59,968 (2018: \$17,591 net income). Hires and Functions generated net income of \$725,444 (2018: \$914,456) during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year that significantly affected or may significantly affect the operations of the consolidated group, the results of those operations, or the state of affairs of the consolidated group in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the consolidated group and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the consolidated group.

Environmental Regulation

The consolidated group's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a state or territory.

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

DIRECTORS' REPORT

Dividends

No ordinary dividends were paid during the year (2018: \$nil).

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the consolidated group. However Directors and Officers are insured under the Toowoomba Regional Council's insurance policy.

Proceedings on Behalf of Consolidated Group

No person has applied for leave of court to bring proceedings on behalf of the consolidated group or intervene in any proceedings to which the consolidated group is a party for the purpose of taking responsibility on behalf of the consolidated group for all or any part of those proceedings.

The consolidated group was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s 307C of the *Corporations Act 2001* is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Date: 2 October 2019
Toowoomba



.....
Andrew Wielandt
Chairman



.....
Thomas Armagnacq
Director

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2019

	Note	Consolidated		Company	
		2019 \$	Restated 2018 \$	2019 \$	2018 \$
Income from continuing operations					
Revenue	2 (a)	3,163,980	3,584,444	2,703,144	3,292,913
Other revenue	2 (b)	<u>1,619,777</u>	<u>1,362,306</u>	<u>1,258,560</u>	<u>1,143,777</u>
Total income from continuing operations		<u>4,783,757</u>	<u>4,946,750</u>	<u>3,961,704</u>	<u>4,436,690</u>
Expenses from continuing operations					
Cost of sales	4	(1,936,769)	(2,137,715)	(1,480,898)	(1,808,327)
Marketing expenses		(201,137)	(247,775)	(199,841)	(243,881)
Occupancy expenses		(420,000)	(420,000)	(420,000)	(420,000)
Administration expenses	5	(1,147,541)	(1,183,348)	(1,040,006)	(1,024,871)
Buildings maintenance expenses		(536,799)	(538,339)	(536,799)	(538,339)
Toowoomba Regional Council asset donation		-	(152,917)	-	(152,917)
Other expenses	6	<u>(528,339)</u>	<u>(233,330)</u>	<u>(237,332)</u>	<u>(174,241)</u>
Total expenses from continuing operations		<u>(4,770,585)</u>	<u>(4,913,424)</u>	<u>(3,914,877)</u>	<u>(4,362,576)</u>
Operating result for the year		<u>13,172</u>	<u>33,326</u>	<u>46,827</u>	<u>74,114</u>
Profit attributable to members of the entity		<u>13,172</u>	<u>33,326</u>	<u>46,827</u>	<u>74,114</u>
Total comprehensive income attributable to members of the entity		<u>13,172</u>	<u>33,326</u>	<u>46,827</u>	<u>74,114</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

STATEMENT OF FINANCIAL POSITION
as at 30 June 2019

	Note	Consolidated		Company	
		2019 \$	Restated 2018 \$	2019 \$	2018 \$
Assets					
Current assets					
Cash and cash equivalents	7	1,046,494	705,121	748,840	571,966
Receivables	8 (a)	92,627	106,187	90,977	79,187
Financial assets	9	2,000,000	1,790,000	1,250,000	1,000,000
Inventories	10	15,069	13,557	15,069	13,557
Total current assets		<u>3,154,190</u>	<u>2,614,865</u>	<u>2,104,886</u>	<u>1,664,710</u>
Non-current assets					
Receivables	8 (b)	-	-	371,664	375,563
Investments	11	-	-	1	1
Total non-current assets		<u>-</u>	<u>-</u>	<u>371,665</u>	<u>375,564</u>
Total assets		<u>3,154,190</u>	<u>2,614,865</u>	<u>2,476,551</u>	<u>2,040,274</u>
Liabilities					
Current liabilities					
Payables	12	1,472,145	980,901	1,311,423	954,046
Provisions	13	228,896	199,658	228,896	199,658
Total current liabilities		<u>1,701,040</u>	<u>1,180,559</u>	<u>1,540,319</u>	<u>1,153,704</u>
Non-current liabilities					
Provisions	13	61,698	58,863	61,698	58,863
Total non-current liabilities		<u>61,698</u>	<u>58,863</u>	<u>61,698</u>	<u>58,863</u>
Total liabilities		<u>1,762,738</u>	<u>1,239,422</u>	<u>1,602,017</u>	<u>1,212,567</u>
Net assets		<u>\$ 1,391,453</u>	<u>\$ 1,375,443</u>	<u>\$ 874,535</u>	<u>\$ 827,708</u>
Equity					
Contributed equity	16	1	1	1	1
Accumulated surplus		1,391,452	1,375,442	874,534	827,707
Total equity		<u>\$ 1,391,453</u>	<u>\$ 1,375,443</u>	<u>\$ 874,535</u>	<u>\$ 827,708</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2019

	Note	Contributed Equity	Accumulated surplus	Total
<i>Consolidated</i>				
Balance at 1 July 2017	1	\$ 1,347,510		1,347,511
Less: adjustment for revenue recognition		(5,394)		(5,394)
Adjusted opening Balance		\$ 1,342,116		1,342,117
Comprehensive income				
Operating result from continuing operations (restated)	-	\$ 33,326		33,326
Other comprehensive income for the year	-	\$ -		-
Total comprehensive income for the year (restated)	-	\$ 33,326		33,326
Dividends paid	-	\$ -		-
Balance at 30 June 2018 (restated)	1	\$ 1,375,442		1,375,443
Add: Adjustment for Revenue Recognition		\$ 2,838		2838
Comprehensive income				
Operating result from continuing operations	-	\$ 13,172		13,172
Other comprehensive income for the year	-	\$ -		-
Total comprehensive income for the year	-	\$ 13,172		13,172
Dividends paid	-	\$ -		-
Balance at 30 June 2019	1	\$ 1,391,452		\$ 1,391,453
<i>Company</i>				
Balance at 1 July 2017	1	753,593		753,594
Comprehensive income				
Operating result from continuing operations	-	74,114		74,114
Other comprehensive income for the year	-	-		-
Total comprehensive income for the year	-	74,114		74,114
Dividends paid	-	-		-
Balance at 30 June 2018	1	827,707		827,708
Comprehensive income				
Operating result from continuing operations	-	46,827		46,827
Other comprehensive income for the year	-	-		-
Total comprehensive income for the year	-	46,827		46,827
Dividends paid	-	-		-
Balance at 30 June 2019	1	\$ 874,534		\$ 874,535

The accompanying notes form part of these financial statements.

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

STATEMENT OF CASH FLOWS
For the year ended 30 June 2019

Note	Consolidated		Company	
	2019 \$	2018 \$	2019 \$	2018 \$
Cash flows from operating activities				
Receipts from customers	4,273,664	3,515,702	3,416,749	3,005,797
Community service obligations received	1,256,045	1,193,407	1,256,045	1,193,407
Payments to Toowoomba Regional Council	-	-	-	-
Payments to suppliers and employees	(5,039,055)	(5,018,141)	(4,281,637)	(4,560,360)
Interest received	60,719	63,112	35,717	42,740
Net cash provided by / (used in) operating activities	551,373	(245,920)	426,874	(318,416)
Cash flows from investing activities				
Maturity/(Purchase) of held -to-maturity investments (net)	(210,000)	(1,195,000)	(250,000)	(1,000,000)
Net cash provided by investing activities	(210,000)	(1,195,000)	(250,000)	(1,000,000)
Net increase/(decrease) in cash held	341,373	(1,440,920)	176,874	(1,318,416)
Cash and cash equivalents at the beginning of the financial year	705,121	2,146,041	571,966	1,890,382
Cash and cash equivalents at the end of the financial year	7 \$ 1,046,494	705,121	\$ 748,840	571,966

The accompanying notes form part of these financial statements.

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

The financial statements cover the consolidated financial statements and notes of Empire Theatres Pty Ltd and the controlled entities ('Consolidated Group' or 'Group'), and the separate financial statements and notes of Empire Theatres Pty Ltd as an individual parent entity ('Parent Entity').

Objectives and principal activities of the company

The group aim to be recognised as the focal point for the professional presentation of arts, entertainment and corporate events within the region. The principal activity of the group is to develop, foster, maintain and provide facilities for all kinds of artistic expression in the Performing Arts, pursuant to the Operating Agreement with the Toowoomba Regional Council.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations and in compliance with the *Corporations Act 2001*.

With respect to compliance with Australian Accounting Standards and Interpretations, the group has applied those requirements applicable to not-for-profit entities, as the group is a not-for-profit public sector entity. Except where stated, the historical cost convention is used.

Going concern

The company is dependent upon continued funding from Toowoomba Regional Council to ensure that the entity can continue to operate as a going concern. Toowoomba Regional Council has agreed to provide ongoing financial support to ensure the company can meet its debts as they fall due.

Principles of consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by Empire Theatres Pty Ltd at the end of the reporting period. A controlled entity is any entity over which Empire Theatres Pty Ltd has the power to govern the financial and operating policies so as to obtain benefits from the entity's activities. Control of Empire Theatres Foundation is subject to compliance with the Empire Theatres Foundation Trust Deed.

Where controlled entities have entered or left the group during the year, the financial performance of those entities are included only for the period of the year that they were controlled.

In preparing the consolidated financial statements, all inter-group balances and transactions between entities in the consolidated group have been eliminated on consolidation.

Non-controlling interests, being the equity in a subsidiary not attributable, directly or indirectly, to a parent, are shown separately within the equity section of the consolidated statement of financial position and statement of comprehensive income. The non-controlling interests in the net assets comprise their interests at the date of the original business combination and their share of changes in equity since that date.

Income tax

The group has been advised by the Australian Taxation Office that it is exempt from income tax.

Note 1: Summary of significant accounting policies

(a) Inventories

Inventories are measured at the lower of cost and net realisable value on the first in first out basis.

(b) Property, plant & equipment

In accordance with the Operating Agreement between the company and the Toowoomba Regional Council (dated 17th March 2014), all items of non-technical property, plant and equipment valued in excess of \$5,000 vest in the Toowoomba Regional Council. Items of technical property, plant and equipment valued in excess of \$3,000 vest in Toowoomba Regional Council.

All other items of property, plant and equipment are treated as an expense in the year of acquisition.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies (continued)

- (c) **Leases**
Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.
- (d) **Cash and cash equivalents**
Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within the borrowings in current liabilities on the statement of financial position.
- (e) **Provisions**
Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
- (f) **Employee benefits**
Provision is made for the group's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Those cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.
- (g) **Revenue and other income**
Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred for periods longer than one year is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue from the sale of goods (such as merchandise and drinks) is recognised upon delivery of goods to customers.
Revenue from the rendering of services is recognised when the function has been completed.
Revenue from productions is recognised when the performance has been completed.

Revenue from Community Service Obligations is recognised as revenue when the entity obtains control at the time of receipt.

Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.
All revenue is stated net of the amount of goods and services tax (GST).
- (h) **Payables**
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the group during the reporting period that remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

Box office prepayments are recognised at the completion of the performance.

Security deposits are recognised at the completion of the performance or function.
- (i) **Receivables**
Receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

Note 1: Summary of significant accounting policies (continued)

(j) **Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing, which are disclosed as operating cash flows.

(k) **Financial assets**

Financial assets contain held-to-maturity investments that have fixed maturities greater than three months, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in the statement of comprehensive income through the amortisation process and when the financial asset is derecognised.

(l) **Financial instruments**

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Group becomes a party to the contractual provisions to the financial instrument.

Classification

Financial instruments are classified and measured as follows:

- Cash and cash equivalents – held at fair value through profit and loss
- Receivables – held at amortised cost
- Financial assets – held at amortised cost
- Payables – held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Group does not enter into, or trade with, such instruments for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the group holds no financial assets classified at fair value through the statement of comprehensive income.

(m) **Critical accounting estimates and judgements**

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

There are no key estimates. The Directors believe that all receivables will be collected in full, and therefore no provision for impairment has been made.

(n) **Comparative figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(o) **New and revised accounting standards**

AASB 9 Financial Instruments was applied for the first time in 2018/19. This standard introduces new categories for the classification of financial assets and new impairment rules that focus on expected credit losses rather than incurred losses. The new standard does not impact on the classification of the entity's financial assets or liabilities which will continue to be measured as noted in Note 1(l).

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

	Consolidated		Company	
	2019 \$	2018 \$	2019 \$	2018 \$
Note 2: Revenue				
(a) Sale revenue				
Sale of goods	310,604	285,633	310,604	285,633
Rendering of services	2,373,047	2,653,534	1,912,211	2,362,003
Productions	480,329	645,277	480,329	645,277
	<u>3,163,980</u>	<u>3,584,444</u>	<u>2,703,144</u>	<u>3,292,913</u>
(b) Other revenue				
Interest revenue	60,719	63,112	35,717	42,740
Community Service Obligation - Toowoomba Regional Council	1,141,859	1,084,915	1,141,859	1,084,915
Grants and subsidies	74,450	34,977	-	-
Sponsorships	101,136	92,202	-	-
Donations	91,613	80,978	80,984	10,000
Other revenue	150,000	6,122	-	6,122
	<u>1,619,777</u>	<u>1,362,306</u>	<u>1,258,560</u>	<u>1,143,777</u>
Total revenue	<u>\$ 4,783,757</u>	<u>\$ 4,946,750</u>	<u>\$ 3,961,704</u>	<u>\$ 4,436,690</u>
Note 3: Auditor's remuneration				
Remuneration of the auditor	<u>\$ 39,909</u>	<u>\$ 26,550</u>	<u>\$ 29,624</u>	<u>\$ 17,700</u>

Total audit fees paid to the Queensland Audit Office relating to the 2018/19 consolidated financial statements are quoted to be \$26,000 (2018: \$26,550) and for the Company \$18,750 (2018: \$17,700). There are no non-audit services included in this amount.

Note 4: Cost of Sales

Labour	690,498	690,732	551,063	612,692
Advertising	181,185	138,531	118,894	105,132
Catering	192,374	397,732	192,374	396,016
Venue Hire	27,990	35,357	27,990	34,524
Performance Fees	360,059	330,440	264,029	328,007
Royalties and Licences	92,545	66,803	34,909	33,510
Stock Purchases	107,724	107,724	107,724	107,724
Other	284,394	370,395	183,915	190,721
	<u>1,936,769</u>	<u>\$ 2,137,715</u>	<u>\$ 1,480,898</u>	<u>\$ 1,808,327</u>

Note 5: Administration Expenses

Labour and Training	720,921	829,332	625,621	690,487
Finance Costs	36,447	51,636	36,447	51,533
Equipment Purchases	40,473	25,995	40,473	25,995
Motor Vehicle Expenses	42,279	42,991	42,279	42,991
Stationery, Telephone and Postage	34,039	34,385	34,039	34,343
Professional Fees	50,975	45,289	50,975	45,289
Subscriptions and Licences	7,546	10,804	7,546	10,804
Board Expenses	21,915	22,706	21,915	22,706
Other	192,947	120,211	180,711	100,724
	<u>1,147,541</u>	<u>1,183,348</u>	<u>1,040,006</u>	<u>1,024,871</u>

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

	Consolidated		Company	
	2019 \$	2018 \$	2019 \$	2018 \$
Note 6: Other Expenses				
Labour and Training	188,707	152,215	147,967	132,231
Professional Fees	5,100	14,038	-	8,938
Donation Expenditure	109,826	-	67,176	-
Advertising	1,000	1,000	1,000	1,000
Other	223,706	66,078	21,190	32,073
	<u>528,339</u>	<u>233,330</u>	<u>237,332</u>	<u>174,241</u>
Note 7: Cash and cash equivalents				
Cash on hand	7,201	6,551	7,201	6,551
Cash at bank	1,039,293	698,570	741,639	565,415
Total	<u>\$ 1,046,494</u>	<u>\$ 705,121</u>	<u>\$ 748,840</u>	<u>\$ 571,966</u>
Note 8: Receivables				
(a) Current				
Receivables	<u>\$ 92,627</u>	<u>\$ 106,187</u>	<u>\$ 90,977</u>	<u>\$ 79,187</u>
(b) Non current				
Related parties				
- Empire Theatre Projects Pty Ltd	-	-	371,664	375,563
- Empire Theatres Foundation	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 371,664</u>	<u>\$ 375,563</u>
Note 9: Financial assets				
Held-to-maturity investment	<u>\$ 2,000,000</u>	<u>\$ 1,790,000</u>	<u>\$ 1,250,000</u>	<u>\$ 1,000,000</u>
Held-to-maturity investments were invested at an interest rates between 2.35% - 2.40% (2018: 2.50% - 2.70%).				
Note 10: Inventories				
Bar Stocks - at cost	<u>\$ 15,069</u>	<u>\$ 13,557</u>	<u>\$ 15,069</u>	<u>\$ 13,557</u>
Note 11: Investments				
Empire Theatre Projects Pty Ltd	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
This company is a wholly owned subsidiary of Empire Theatres Pty Ltd				
Note 12: Payables - current				
Liabilities				
Payables	171,928	165,560	171,928	165,560
Security deposits - hires	142,824	89,282	142,824	89,282
Box office ticket prepayments	647,913	289,763	647,913	289,763
Sundry payables and accrued expenses	401,139	300,918	260,236	287,755
Unearned income	19,818	13,692	-	-
Employee benefits	88,522	121,686	88,522	121,686
	<u>\$ 1,472,145</u>	<u>\$ 980,901</u>	<u>\$ 1,311,423</u>	<u>\$ 954,046</u>
Note 13: Accrued employee benefits				
Employee benefits				
Opening balance at 1 July 2018	258,521	253,400	258,521	253,400
Additional provisions	32,073	36,617	32,073	36,617
Amounts used	-	(31,496)	-	(31,496)
Balance at 30 June 2019	<u>\$ 290,594</u>	<u>\$ 258,521</u>	<u>\$ 290,594</u>	<u>\$ 258,521</u>
Analysis of provisions				
Current	228,896	199,658	228,896	199,658
Non-current	61,698	58,863	61,698	58,863
	<u>\$ 290,594</u>	<u>\$ 258,521</u>	<u>\$ 290,594</u>	<u>\$ 258,521</u>

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

Consolidated		Company	
2019	2018	2019	2018
\$	\$	\$	\$

Note 14: Contingent liabilities and contingent assets

In the ordinary course of business the company is entering into agreements to produce shows or commit to functions or hires of the various facilities as part of the Empire Theatres complex. These agreements can be up to three years in advance. In the event the company cannot meet its contractual agreements it may be liable for damages.

Note 15: Related party transactions

Transactions with parent entity

The company is wholly owned by the Toowoomba Regional Council.

During the year, Toowoomba Regional Council contributed \$1,141,859 (2018: \$1,084,915) to the company as a Community Service Obligation of the Council and other amounts relating to the use of facilities.

During the year, the company paid \$501,000 (2018: \$502,000) to Toowoomba Regional Council for building rent, motor vehicle lease payments and insurance.

During the financial year, the company did not donate any non-current assets to Toowoomba Regional Council (2018: \$152,917)

Transactions with controlled entities

During the year, expenses from transactions with Empire Theatre Projects Pty Ltd totalled \$459,139 (2018: \$334,722) relating to administration costs.

During the year, income from transactions with Empire Theatre Projects Pty Ltd totalled \$449,038 (2018: \$451,445) relating to show costs.

During the year, income from transactions with Empire Theatres Foundation was \$85,960 (2018: \$25,412) relating to administration costs.

During the year, expenses from transactions with Empire Theatres Foundation totalled \$10,215 (2018: \$Nil)

There is currently \$371,664 owing from Empire Theatre Projects Pty Ltd (2018: \$375,563)

Transactions with key management personnel (KMP)

KMP includes the Directors of the company and controlled entities and the executive management team. KMP compensation paid or accrued, during the 2018/19 comprises:

Short-term employee benefits	166,901	152,252	163,901	149,963
Post-employment benefits	11,575	15,121	11,575	14,408
Long-term benefits	-	-	-	-
Termination benefits	-	-	-	-
Total	\$ 178,476	\$ 167,373	\$ 175,476	\$ 164,371

Transactions with other related parties

The consolidated entity received income of \$53,785 (2018: \$41,286) and incurred expenses of \$16,573 (2018: \$15,635) from companies that are related parties to Key Management Personnel. These transactions were at arm's length and were in the normal course of operations.

Note 16: Contributed equity

1 (2018: 1) fully paid ordinary share	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>
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The group has authorised share capital amounting to 1 ordinary share of no par value.

EMPIRE THEATRES PTY LTD & CONTROLLED ENTITIES
ABN 83 086 482 288

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

Note 17: Events after the reporting period

The Directors are not aware of any events after the balance sheet date that will have a material impact on this financial report.

Note 18: Company details

The registered office and principal place of business of the company is:

Empire Theatre
56 Neil Street
Toowoomba Qld 4350

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Empire Theatres Pty Ltd, the directors declare that:

1. The financial statements and notes, as set out on pages 4 to 14, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements, and the Corporations Regulation 2001;
 - (b) give a true and fair view of the financial position as at 30 June 2019 and of the performance for the year ended on that date of the company.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Date: 2 October 2019
Toowoomba



.....
Andrew Wielandt
Chairman



.....
Thomas Armagnacq
Director

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

Financial Statements
For the year ended 30 June 2019

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EMPIRE THEATRE PROJECTS PTY LTD

ABN 61 135 705 878

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 30 June 2019:

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Andrew Wielandt
Mark O'Connell

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The company was established to increase the breadth and depth of the community's connection with the performing arts in the Toowoomba Regional Council area.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the company during the financial year.

Review of operations

The operating result for the year ended 30 June 2019 was a profit of \$23,028 (2018: \$112,161 loss). The company is exempt from income tax.

A review of the operations of the company during the financial year and the results of those operations are as follows:

- Gross income from box office and entry fees for the financial year totalled \$453,445 (2018: \$285,506).

Events subsequent to the end of the reporting period

Since the end of the financial year, no matters or circumstances have arisen which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Dividends

No ordinary dividend was recommended or paid during the year.

Environmental regulation

The company's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Likely developments and expected results of operations

The future operations of the company are expected to relate to the principal activity outlined above.

Indemnification of officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the consolidated group. However Directors and Officers insurance is included in the Toowoomba Regional Council insurance policy.

Proceedings on behalf of company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those

The company was not a party to any such proceedings during the year.

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

DIRECTORS' REPORT

Auditor's independence declaration

A copy of the auditor's independence declaration as required under s 307C of the *Corporations Act 2001* is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Date: 2 October 2019
Toowoomba



.....
Andrew Wielandt
Director



.....
Mark O'Connell
Director

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income from continuing operations			
Revenue	2 (a)	460,836	291,531
Other revenue	2 (b)	<u>278,325</u>	<u>81,192</u>
Total income from continuing operations		<u>739,161</u>	<u>372,723</u>
Expenses from continuing operations			
Cost of sales	3	(455,871)	(329,388)
Marketing expenses		(1,296)	(3,894)
Administration expenses	4	(89,916)	(126,518)
RASN expenses	5	(80,560)	-
Other expenses	6	<u>(88,490)</u>	<u>(25,084)</u>
Total expenses from continuing operations		<u>(716,133)</u>	<u>(484,884)</u>
Operating result for the year		<u>23,028</u>	<u>(112,161)</u>
Profit/(loss) attributable to members of the entity		<u>23,028</u>	<u>(112,161)</u>
Total comprehensive income attributable to members of the entity		<u>23,028</u>	<u>(112,161)</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

STATEMENT OF FINANCIAL POSITION
as at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Current Assets			
Cash and cash equivalents	7	240,605	94,440
Receivables	8	-	-
Total current assets		<u>240,605</u>	<u>94,440</u>
Total assets		<u>240,605</u>	<u>94,440</u>
Liabilities			
Current liabilities			
Payables	9 (a)	<u>134,758</u>	<u>7,722</u>
Total current liabilities		<u>134,758</u>	<u>7,722</u>
Non-current liabilities			
Trade and other payables	9 (b)	<u>371,664</u>	<u>375,563</u>
Total non-current liabilities		<u>371,664</u>	<u>375,563</u>
Total liabilities		<u>506,422</u>	<u>383,285</u>
Net assets (liabilities)		<u>(265,817)</u>	<u>(288,845)</u>
Equity			
Contributed equity	11	1	1
Accumulated surplus (deficit)		<u>(265,818)</u>	<u>(288,846)</u>
Total equity		<u>(265,817)</u>	<u>(288,845)</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2019

	<u>Contributed Equity</u> \$	<u>Accumulated Surplus</u> \$	<u>Total</u> \$
Balance at 30 June 2017	<u>1</u>	<u>(176,685)</u>	<u>(176,684)</u>
Comprehensive income / (expenditure)			
Operating result from continuing operations	-	(112,161)	(112,161)
Other comprehensive income for the year	-	-	-
Total comprehensive expenditure for the year	<u>-</u>	<u>(112,161)</u>	<u>(112,161)</u>
Dividends paid	-	-	-
Balance at 30 June 2018	<u>1</u>	<u>(288,846)</u>	<u>(288,845)</u>
Comprehensive income			
Operating result from continuing operations	-	23,028	23,028
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>23,028</u>	<u>23,028</u>
Dividends paid	-	-	-
Balance at 30 June 2019	<u>1</u>	<u>(265,818)</u>	<u>(265,817)</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

STATEMENT OF CASH FLOWS
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Receipts from customers		760,816	376,362
Payments to suppliers and employees		(618,525)	(383,246)
Interest received		3,875	1,215
		<u>146,166</u>	<u>(5,669)</u>
Net cash provided by operating activities		146,166	(5,669)
Net increase / (decrease) in cash held		146,166	(5,669)
Cash at the beginning of the financial year		<u>94,440</u>	<u>100,109</u>
Cash at the end of the financial year	7	<u><u>240,605</u></u>	<u><u>94,440</u></u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

The financial statements cover the Empire Theatre Projects Pty Ltd as an individual entity.

Objectives and principal activities of the company

To provide outstanding Arts experiences in southern regional Queensland contexts whilst maintaining sustainable business practices.

Empire Theatres Pty Ltd established the Projects Company to increase the breadth and depth of the community's connection with the performing arts in the Toowoomba Regional Council area.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations.

With respect to compliance with Australian Accounting Standards and Interpretations, the company has applied those requirements applicable to not-for-profit entities, as the company is a not-for-profit public sector entity. Except where stated, the historical cost convention is used.

Economic Dependency

The company is dependent upon continued funding from Empire Theatres Pty Ltd to ensure that the entity can continue to operate as a going concern. Empire Theatres Pty Ltd has agreed to provide ongoing financial support to ensure the company can meet its debts as they fall due.

Income tax

The company is wholly owned by Empire Theatres Pty Ltd, which is exempt from income tax.

Note 1: Summary of significant accounting policies

(a) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred for periods longer than a year is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue from box office & entry fees is recognised when the performance has been completed.

Revenue from fees and services is recognised when the performance has been completed.

Revenue from grants and subsidies is recognised when the company obtains control of the grant or subsidy or the right to receive the grant or subsidy and it is probable that the economic benefits comprising the grant or subsidy will flow to the company, and the grant or subsidy can be reliably measured.

Revenue from the sale of merchandise is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

Note 1: Summary of significant accounting policies (continued)

(b) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within the borrowings in current liabilities on the statement of financial position.

(c) Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

(d) Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(e) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing, which are disclosed as operating cash flows.

(f) Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

There are no key estimates. The directors believe that all receivables will be collected in full, and therefore no provision for impairment has been made.

(g) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(h) New and revised accounting standards

AASB 9 Financial Instruments was applied for the first time in 2018-19. This standard introduces new categories for the classification of financial assets and new impairment rules that focus on expected credit losses rather than incurred losses. The new standard does not impact on the classification of the entity's financial assets or liabilities.

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

	2019	2018
	\$	\$
Note 2: Revenue		
(a) Operating activities		
Box office & entry fee revenue	453,445	285,506
Merchandise sales	7,391	6,025
	460,836	291,531
(b) Other revenue		
Interest	3,875	1,215
Grants and subsidies	74,450	29,977
Sponsorships	50,000	50,000
Regional Arts Services Network Income	150,000	-
	278,325	81,192
Total revenue	739,161	372,723
Note 3: Cost of sales		
Artists fee	96,030	87,322
Employee expenses	139,435	64,780
Marketing	62,291	43,846
Materials	32,945	17,227
Royalties	57,636	33,294
Other expenses	67,534	82,919
	455,871	329,388
Note 4: Administration expenses		
Employee expenses	84,178	123,418
Other expenses	5,738	3,100
	89,916	126,518
Note 5: RASN Expenses		
Regional Arts Services Network (RASN) is a new approach to delivering statewide art services. The expenses relate to the costs involved in delivering on-the-ground art services to the South West Queensland region to drive regional development and improve arts outcomes.		
Note 6: Other Expenses		
Contract Labour	40,740	19,984
Audit Fees	5,100	5,100
Grant Expenditure	42,650	-
	88,490	25,084
Total audit fees paid to the Queensland Audit Office relating to the 2018/19 financial statements are quoted to be \$5,100 (2018: \$5,100). There are no non-audit services included in this amount.		
Note 7: Cash and cash equivalents		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
- Cash at bank	240,605	94,440

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

	2019	2018
	\$	\$

Note 8: Receivables

Receivables	-	-
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The company does not have any material credit risk exposure to any single receivable or group of receivables.

Note 9: Payables

**(a) Current
Liabilities**

Sundry payables and accrued expenses	134,758	7,722
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**(b) Non-current
Liabilities**

Related party creditors - Empire Theatres Pty Ltd	371,664	375,563
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Note 10: Contingent liabilities and contingent assets

There were no known material contingent liabilities or contingent assets at balance date.

Note 11: Contributed equity

1 fully paid ordinary share	1	1
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The company has authorised share capital amounting to 1 ordinary share of no par value.

Note 12: Related party transactions

Transactions with parent entity

The company is wholly owned by Empire Theatres Pty Ltd, which in turn is wholly owned by the Toowoomba Regional Council.

During the year, Toowoomba Regional Council contributed \$40,000 (2018: \$7,000) to the entity as a funding contribution of the Council and other amounts relating to the use of facilities

During the year, income from transactions with Empire Theatres Pty Ltd totalled \$459,139 (2018: \$344,722) relating to show income.

During the year, expenses from transactions with Empire Theatres Pty Ltd totalled \$449,038 (2018: \$451,445) relating to show costs.

Transactions with key management personnel (KMP)

KMP includes the Directors of the company and the executive management team. KMP compensation paid or accrued, during the 2018/19 comprises:

During the year no remuneration was paid to KMP (2018: \$Nil).

Note 13: Events after the reporting period

The Directors are not aware of any events after the balance date that will have a material impact on this financial report.

Note 14: Company details

The registered office and principal place of business of the company is:

Empire Theatre
56 Neil Street
Toowoomba Qld 4350

EMPIRE THEATRE PROJECTS PTY LTD
ABN 61 135 705 878

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Empire Theatre Projects Pty Ltd, the directors declare that:

1. The financial statements and notes, as set out on pages 4 to 11, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements, and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2019 and of the performance for the year ended on that date of the company.
2. In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Date: 2 October 2019
Toowoomba



.....

Andrew Wielandt
Director



.....

Mark O'Connell
Director

**EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

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EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	Restated 2018 \$
Income from continuing operations			
Revenue	2	<u>82,891</u>	<u>137,337</u>
Total Income from continuing operations		<u>82,891</u>	<u>137,337</u>
Expenses from continuing operations			
Administration expenses	3	(17,620)	(23,109)
Bursary expenses		(14,499)	(2,950)
Course expenses		(17,247)	(20,155)
Philanthropic distributions	4	(86,460)	(16,000)
Auditor remuneration	5	(3,750)	(3,750)
Other expenses		<u>-</u>	<u>-</u>
Total expenses from continuing operations		<u>(139,576)</u>	<u>(65,964)</u>
Operating result for the year		<u>(56,685)</u>	<u>71,373</u>
Operating result attributable to the Foundation		<u>(56,685)</u>	<u>71,373</u>
Total comprehensive income attributable to the Foundation		<u>(56,685)</u>	<u>71,373</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 \$	Restated 2018 \$
Current assets			
Cash and cash equivalents	6	57,049	38,714
Receivables	7	1,650	27,000
Financial assets	8	<u>750,000</u>	<u>790,000</u>
Total current assets		<u>808,699</u>	<u>855,714</u>
Total assets		<u>808,699</u>	<u>855,714</u>
Current liabilities			
Payables	9	<u>25,963</u>	<u>19,133</u>
Total current liabilities		<u>25,963</u>	<u>19,133</u>
Total liabilities		<u>25,963</u>	<u>19,133</u>
Net assets		<u>\$ 782,735</u>	<u>\$ 836,582</u>
Equity			
Accumulated surplus		<u>782,735</u>	<u>836,582</u>
Total equity		<u>\$ 782,735</u>	<u>\$ 836,582</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Accumulated Surplus \$	Total \$
Balance at 30 June 2017	<u>\$ 770,603</u>	<u>\$ 770,603</u>
Less: Adjustment for incorrect revenue recognition	(5,394)	(5,394)
Adjusted balance at 30 June 2017	<u>\$ 765,209</u>	<u>\$ 765,209</u>
Comprehensive income		
Operating result from continuing operations	71,373	71,373
Revenue adjustment	0	0
Other comprehensive income for the year	-	-
Revised Total comprehensive income for the year	<u>71,373</u>	<u>71,373</u>
Balance at 30 June 2018	<u>\$ 836,582</u>	<u>\$ 836,582</u>
Comprehensive income		
Operating result from continuing operations	(56,685)	(56,685)
Revenue adjustment	2,839	2,839
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>(53,846)</u>	<u>(53,846)</u>
Balance at 30 June 2019	<u>\$ 782,735</u>	<u>\$ 782,735</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Receipts from donations and sponsorships		96,078	120,188
Receipts from grants		-	5,500
Interest received		21,127	19,157
Donations paid		-	-
Payments for courses, travel and accommodation, hospitality and sponsorships		<u>(138,870)</u>	<u>(66,681)</u>
Net cash provided by / (used in) operating activities		<u>(21,665)</u>	<u>78,164</u>
Cash flows from investing activities			
Maturity/(Purchase) of held-to-maturity investment (net)		<u>40,000</u>	<u>(195,000)</u>
Net cash provided by / (used in) investing activities		<u>40,000</u>	<u>(195,000)</u>
Net increase / (decrease) in cash held		18,335	(116,836)
Cash at the beginning of the financial year		<u>38,714</u>	<u>155,550</u>
Cash at the end of the financial year	6	<u>\$ 57,049</u>	<u>\$ 38,714</u>

The accompanying notes form part of these financial statements.

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

The financial statements cover the Empire Theatres Foundation as an individual entity.

Note 1

Objective and principal activity of the foundation

- 1 Provide performing arts opportunities to further the cultural experiences and professional development of young people nationally with connections to the Toowoomba Region where appropriate;
- 2 Promote the performing arts for the benefit of the local community
- 3 To preserve and promote the movable cultural heritage associated with the Empire Theatres.

Basis of preparation

These financial statements are general purpose financial statements and have been prepared on an accrual basis in accordance with the Trust Deed as amended 18 April 2016 and Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations. The financial statements are presented in Australian Dollars.

With respect to compliance with Australian Accounting Standards and Interpretations, the Foundation has applied those requirements applicable to not-for-profit entities, as the Foundation is a not-for-profit public sector entity. Except where stated, the historical cost convention is used.

Summary of significant accounting policies

(a) Income tax

The Foundation has been advised by the Australian Taxation Office that it is exempt from income tax. The Foundation is a registered deductible gift recipient as endorsed by the ATO for tax purposes.

(b) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of six months or less.

(c) Revenue and other income

Interest revenue is recognised on an accrual basis

Donations are recognised when received.

Sponsorship revenue is recognised over the contract period

(d) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing, which are disclosed as operating cash flows.

(e) Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Foundation during the reporting period that remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 1: Summary of significant accounting policies (continued)

(f) Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Financial assets

Financial assets contain held-to-maturity investments that have fixed maturities greater than three months, and it is the foundation's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in the statement of changes in equity through the amortisation process and when the financial asset is derecognised.

(h) Financial instruments

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Foundation becomes a party to the contractual provisions to the financial instrument.

Financial instruments are classified and measured as follows:

- Cash and cash equivalents – held at fair value through profit and loss
- Receivables – held at amortised cost
- Financial Assets – held at amortised cost
- Payables – held at amortised cost

The carrying amounts of trade receivables and payables approximate their fair value.

No financial assets and financial liabilities have been offset and presented on a net basis in the Statement of Financial Position.

The Foundation does not enter into, or trade with, such instruments for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the group holds no financial assets classified at fair value through the statement of changes in equity.

(i) Critical accounting estimates and judgements

The trustees evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the foundation.

There are no key estimates. The trustees believe that all receivables will be collected in full, and therefore no provision for impairment has been made.

(j) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) New and revised accounting standards

AASB 9 Financial Instruments was applied for the first time in 2018-19. This standard introduces new categories for the classification of financial assets and new impairment rules that focuses on expected credit losses rather than incurred losses. The new standard does not impact on the classification of the foundations financial assets or liabilities which will continue to be measured as noted in Note 1(h).

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	Restated 2018
	\$	\$
Note 2: Revenue		
Donations	10,629	70,978
Merchandise	-	-
Sponsorships	51,135	42,202
Grant income	-	5,000
Interest	21,127	19,157
Total Revenue	\$ 82,891	\$ 137,337
Note 3: Administration expenses		
Employee expenses	\$ 11,122	\$ 13,425
Sponsorship expenses	\$ 3,611	\$ 5,372
Marketing	\$ 2,223	\$ 2,197
Other	\$ 664	\$ 2,115
	\$ 17,620	\$ 23,109
Note 4: Philanthropic distributions		
Sponsorship	\$ 20,000	\$ 16,000
Armitage centre expenses	\$ 66,460	\$ -
	\$ 86,460	\$ 16,000
Note 5: Auditor remuneration		
Remuneration of the auditor	\$ 3,750	\$ 3,750
<p>Total audit fees paid to the Queensland Audit Office relating to the 2018/19 financial statements are quoted to be \$3,750 (2018: \$3,750). There are no non-audit services included in this amount.</p>		
Note 6: Cash and cash equivalents		
<p>Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:</p>		
- Cash at bank	57,049	38,714
	\$ 57,049	\$ 38,714
Note 7: Receivables		
Receivables	\$ 1,650	\$ 27,000
Note 8: Financial assets		
Held-to-maturity investment	\$ 750,000	\$ 790,000
<p>Held-to-maturity investments were invested at an interest rate of 2.10% (2018: 2.70%).</p>		
Note 9: Payables		
Current Liabilities		
Creditors	1,578	-
Sundry creditors and accruals	4,567	5,441
Unearned revenue	19,818	13,692
	\$ 25,963	\$ 19,133

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Note 10: Events after the balance date

The Trustees are not aware of any events after the balance date that will have a material impact on this financial report.

2019	2018
\$	\$

Note 11: Related party transactions

Transactions with parent entity

The Foundation's operations are governed by Empire Theatres Pty Ltd, and it is also a controlled entity of Empire Theatres Pty Ltd. Empire Theatres Pty Ltd also controls Empire Theatre Projects Pty Ltd. Empire Theatres Pty Ltd is wholly owned by the Toowoomba Regional Council.

During the year, income from transactions with Empire Theatres Pty Ltd was \$10,215 (2018: \$Nil).

During the year, expenses from transactions with Empire Theatres Pty Ltd totalled \$85,960 (2018: \$25,412) relating to administration costs

Transactions with key management personnel (KMP)

KMP includes the Trustees of the Foundation. KMP compensation paid or accrued, during the 2018/19 comprises:

Short-term employee benefits	3,000	2,750
Post-employment benefits	-	-
Long-term benefits	-	-
Termination benefits	-	-
	<hr/>	<hr/>
Total	<u>\$ 3,000</u>	<u>\$ 2,750</u>

Note 12: Foundation details

The principal place of business of the Foundation is:

Empire Theatre
56 Neil Street
Toowoomba Qld 4350

EMPIRE THEATRES FOUNDATION
ABN 69 130 487 365

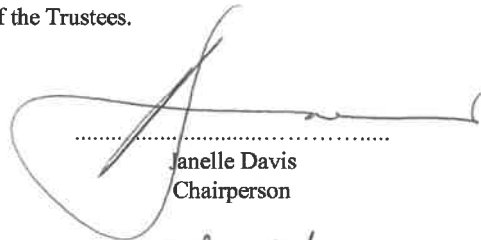
TRUSTEES' CERTIFICATE


The Trustees of the Foundation declare that:

1. The financial statements and notes, as set out on pages 1 to 8 present fairly the Foundation's financial position as at 30 June 2019 and its performance for the year ended 30 June 2019 and are in accordance with the Empire Theatre Foundation Trust Deed as amended 18 April 2016 and Australian Accounting Standards - Reduced Disclosure Requirements; and
2. In the Trustees' opinion, subject to ongoing financial support from Empire Theatres Pty Ltd, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustees.

Date: 2 October 2019
Toowoomba


.....
Janelle Davis
Chairperson


.....
Ben Gouldson
Trustee